



For Immediate Release

ECC and Organica Technologiak prepare to bring cleaner water to Egypt

The Egyptian-Hungarian partnership hopes to bring improved sustainable water treatment solution to the country

Cairo 4th of May 2017 --

Chairman of the ECC Eng. Omar Attaby, a part of the Attaby Group, and Eng. Attila Bodnar, founder of Hungary's Organica Technologiak, have signed a new agreement between Egypt and Hungary in the field of water treatment and to provide support by injecting investment into Egypt's portfolio.

Through this agreement, ECC-AquaTech, which was established in partnership between the two companies, will provide and implement more sustainable and environmentally friendly water treatment plants in Egypt, in accordance with modern international standards.

The conference was under the patronage of Dr. Peter Kivik, Ambassador of Hungary in Cairo. In attendance were a number of ministries representatives and businessmen

ECC AquaTech aims to implement environmentally friendly wastewater treatment plants with world-class systems in line with the global technological development and standards. The company also intends to produce an Organica Technology production plant in Egypt, in hopes to enable the establishments of treatment plants using local Egyptian components. This is meant to become the starting point for modernizing the treatment system in Egypt and the Middle East Cultural development, taking into account the environment suitable for neighborhood communities.

This partnership and the technology produced is due to the country's current abhorrent sewage stations, and the complaints from the communities that surround them. ECC AquaTech hopes to take the unaesthetic and odorful treatment systems of the past and transform them into aesthetic gardens where local and non-local communities can gather.

In a previous meeting, Kivik stated that "the partnership that we are witnessing today between the two companies is for the favor of the economic and diplomatic relations between Egypt and



Hungary." The Ambassador stressed on how the Government of Hungary will invest financial investments to support ECC-Aquatech. The partnership hopes to provide positive long-term changes by creating new jobs and driving investments.

Bodnar, founder of Organica Technologiak has stated that

"the partnership between us and the Attaby Group is a remarkable investment step, and we are proud to launch investments worth up to US\$2 billion based on this partnership.

We are delighted to launch ECC-Aquatech Company in partnership with an Egyptian leading economic group like Attaby Group. Also, as the World Bank is a partner in the Hungarian company through its investment arm, IFC, this will drive confidence in the financing of water treatment plants by the World Bank."

The new company intends to attract BOT investors for the water treatment plants, in order to provide financial support to the Egyptian government for the country's water infrastructure as well as boost incoming foreign currency into the country.

"The new company will establish a water treatment plant in Egypt with an investment value of EGP157 million in cooperation with the Military Operations Department of the Engineering Authority," confirmed Attaby, adding that the company will use the latest international technology in the field, and contribute to overcoming water shortages and increase foreign investment in Egypt.

Eng. Attaby added that the company agreed with the ministries of Military Production, Housing, Utilities & Urban development to transfer current wastewater treatment plants to new locations, and build new sewage treatment plants at different locations. Furthermore, the company is currently negotiating the establishment of a waste water treatment plant in the green village of Kafr El-Sheikh in cooperation with the Ministry of Military Production.

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