

Juba on Tuesday, December 3rd, 2019*Press Release:***«MINISTRY OF ENERGY AND DAMS» OF THE «REPUBLIC OF SOUTH SUDAN» SELECTS «ELSEWEDY ELECTRIC» TO BUILD A SOLAR PV PROJECT OF 20MWP WITH 35MWH BATTERY STORAGE**

- **Startup scheduled in 12-months**
- **AFREXIMBANK Dedicated Finance Package**
- **One of the largest Battery Storage PV projects in Africa**

ELSEWEDY ELECTRIC S.A.E. (EGX: SWDY.CA), the leading Integrated Energy and Infrastructure Solution Provider in the Middle East and Africa, signed today, 3rd of December 2019, in Juba a contract with the «Ministry of Energy and Dams» of the «Republic of South Sudan» to build a hybrid solar photovoltaic project with battery storage system, with a value of approx. 45 million USD.

The Project shall be built on 250,000 square meter land near Nesitu County, which is 20km from Juba, the capital and largest city in the Republic of South Sudan and shall start producing energy by 2020. The Project will consist of 20 megawatts-peak solar photovoltaic park, a 35 megawatts-hour battery storage system and an in-house training center serving Jubek State and the entire Equatoria region.

ELSEWEDY ELECTRIC's scope of work covers engineering, procurement and installation of the entire Project on turnkey-basis; and should be started up in 12 months from the Project commencement date.

The Project features the first of its size and structure Finance by the African Export-Import Bank (AFREXIMBANK) in this ambitious oil-rich country with unique economic potentials.

The estimated annual 29,000,000 kWh of clean energy produced by the project will power more than 58,000 South Sudanese households while avoiding more than 12,000 tons of CO₂ a year, and should contribute significantly to the electrification of the capital and its region.

"It is a privilege being selected by the esteemed government of the Republic of South Sudan to deliver this project, which shall be one of the largest battery storage solar photovoltaic projects in Africa," Ahmed Elsewedy, President and CEO of ELSEWEDY ELECTRIC, said in a statement. "The support of the AFREXIMBANK was significant to conclude this contract which will help South Sudan to tap its incredible renewable resource potential and deliver significant economic, social and environmental value. At ELSEWEDY ELECTRIC, we realized that reliable power and water supply is the key to developing economies, and we will deploy all our global resources in ensuring South Sudan and its people to unlock their full potential; same as we will do in all countries we operate in.", Ahmed added.

This press release, are available at:

<http://ir.elsewedyelectric.com/en/news>

Contact for Journalists

& Investor Relations contact information:

Mr. Tarek Yehia, Investor Relations Manager

email: tarek.yehia@elsewedy.com *Tarek Yehia*

Address: Plot 27, 1st district, 5th settlement, New Cairo, EGYPT

Tel. +20 2 27599700 [60-lines]

Fax +20 2 27599746

ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators and other electrical products. With a wealth of local experience and manpower, **ELSEWEDY ELECTRIC** is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2018, which ended on 31st of December 2018, **ELSEWEDY ELECTRIC** generated revenue from continuing operations of EGP 42.5 billion and net income of EGP 4.9 billion. At the end of December 2018, the company had around 14,000 employees worldwide. Further information is available on the Internet at www.elsewedyelectric.com.

