

Jumia listed on the New York Stock Exchange

Jumia Technologies AG (“Jumia”) (NYSE:JMIA), the leading pan-African e-commerce platform, has officially announced its listing on the New York Stock Exchange. This listing is the result of a team success, and all the Jumia employees across Africa rang the “bell” at the same time in each country and in New York, this listing being the result of a team success.

Founded in 2012, Jumia started a mission to improve the quality of everyday life in Africa, by leveraging technology to deliver innovative, convenient and affordable online services to consumers. Jumia further empowers businesses to grow, by using its platform to reach and serve consumers across the continent. Jumia is currently active in 14 African countries with more than 81,000 active sellers transacting online with millions of consumers. The e-commerce platform directly employs more than 5,000 team members in Africa.

“This achievement has been made possible thanks to the hard work of our teams, the trust of our consumers, as well as the commitment of our sellers and partners. All stakeholders deserve credit for this milestone, and we are just at the beginning of a long and great journey. We are going to continue to focus on our mission and to work even harder to help consumers, sellers, partners and all stakeholders benefit from this technological revolution.” said Sacha Poignonnec and Jeremy Hodara, co-founders and co-chief executives.

About Jumia

Jumia is the leading pan-African e-commerce platform active in six regions in Africa, which consist of 14 countries. Our platform consists of our marketplace, which connects sellers with consumers, our logistics service, which enables the shipment and delivery of packages from sellers to consumers, and our payment service, which facilitates transactions among participants active on our platform in selected markets. Our mission is to improve the quality of everyday life in Africa by leveraging technology to deliver innovative, convenient and affordable online services to consumers, while helping businesses grow as they use our platform to reach and serve consumers.

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For more information:

Abdesslam Benzitouni

Jumia Group Head of PR and Communications



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Abdesslam.benzitouni@jumia.com

+1 929 369 5679

+254 743 162 332

The offering is being made only by means of a prospectus. A copy of the final prospectus relating to this offering, when available, may be obtained from any of the following sources:

- Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014; or
- Citigroup Global Markets Inc., Attention: Prospectus Department, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, telephone: (800) 831-9146 (toll-free); or
- Berenberg Capital Markets, LLC, Attention: Equity Capital Markets, 1251 Avenue of the Americas, 53rd Floor, New York, NY 10020, telephone: (646) 949-9000.

A registration statement on Form F-1 relating to these securities has been filed with, and was declared effective by, the U.S. Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

This press release contains forward-looking statements. These statements relate to events that involve known and unknown risks, uncertainties and other factors which may cause Jumia's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Jumia may not be able to maintain its existing partnerships, strategic alliances or other business relationships or enter into new ones. Jumia may have limited control over such relationships, and these relationships may not provide the anticipated benefits.