

## **Press release: Paynas wins first prize of Seamless North Africa 2019 fintech conference**

We are thrilled to announce that the 1st place winner of Seamless North Africa 2019 is the Egyptian Fintech Startup, Paynas. The revolutionary cloud based platform provides hassle free banking, HR management and employee benefits in one place, and in a single workflow.

Founded by Mohamed Mounir, the startup won the pitch off competition, for a grand cash prize of \$50,000. They competed against four other top Fintech startups selected amongst more than 50 Fintech startups that applied from around the globe.

Seamless is North Africa's biggest event covering payments and financial services innovation. Seamless brings together the entire financial ecosystem to discuss, debate and evaluate the future of money.

With Paynas, there are many features that enrich the experience of both employers and employees alike, such as managing employees' documentation, attendance, onboarding, recruitment, banking services, payroll and much more. Further services include a benefits marketplace, which aims to provide the usual benefits found in large organizations to SMEs. This allows SMEs to counter high rates of insurance, commuting and similar benefits and enables them to give those resources to their teams. The creative, one-stop platform also provides banking & payroll advantages like Visa-powered debit & credit cards to employees, granting them access to instant payrolls & services in a few clicks.

Paynas has already seen considerable appeal in the finance market and its reputation is growing by the day, being one of EFGEV Fintech's portfolio companies (a joint venture between Egypt Ventures and EFG Finance), graduating their acceleration program in partnership with Falak Startups and empowered by significant financial partners such as Visa, AXA and Banque Misr.