

Cairo on Wednesday, August 28th, 2019

Press Release:

ELSEWEDY ELECTRIC for Trading & Distribution Signs New Contract with the Egyptian Electricity Transmission Company with EGP 327 Million

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary ELSEWEDY ELECTRIC for Trading & Distribution has signed a new agreement with the Egyptian Electricity Transmission Company (EETC) for the Qusser – Marsa Allam - Bernes 220KV overhead transmission lines with a total length of 100 km

- Lot No. (2) Construction of transmission line of 220 KV with a length of 50 KM with a value of EGP 157 million on turnkey basis. The EPC contract will be implemented over a 6-month period commencing from the date of notice of award.
- Lot No. (4) Construction of transmission line of 220 KV with a length of 50 KM with a value of EGP 170 million on turnkey basis. The EPC contract will be implemented over a 6-month period commencing from the date of notice of award.

It is worth mentioning that ELSEWEDY ELECTRIC for Trading & Distribution is a pioneer company in the execution of high voltage Transmission lines for more than 1000 km with both (220 KV & 500 KV) within Egypt and Africa.

This press release, are available at:

<http://ir.elsewedyelectric.com/en/news>

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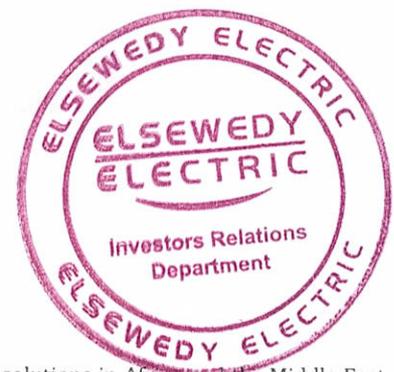
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ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators and other electrical products. With a wealth of local experience and manpower, ELSEWEDY ELECTRIC is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2018, which ended on 31st of December 2018, ELSEWEDY ELECTRIC generated revenue from continuing operations of EGP 42.5 billion and net income of EGP 4.9 billion. At the end of December 2018, the company had around 14,000 employees worldwide. Further information is available on the Internet at www.elsewedyelectric.com.