

RAYA HOLDING ANNOUNCES THE APPOINTMENT OF MR. AHMED KHALIL AS CEO AND MANAGING DIRECTOR

Khalil brings in a wealth of experience across various industries such as retail, real estate, and IT among many others

Cairo, Egypt | October 7, 2020 - Raya Holding for Financial Investments (RAYA.CA on EGX), an auspicious investment conglomerate managing a diversified investment portfolio, announced today that it has ratified the appointment of Mr. Ahmed Khalil, as the group's CEO and Managing Director. Mr. Khalil's appointment was approved by the majority of the votes during Raya Holding's ordinary general assembly meeting last April, with the Financial Regulatory Authority (FRA) ratifying the appointment earlier this month.

Mr. Ahmed Khalil brings in nearly 16 years of experience across the fields of sales, marketing and business development. Mr. Khalil graduated from the American University in Cairo in 2005 with a B.A. in Business Administration with a dual concentration in Finance and Marketing. Furthermore, he attained an MBA from Harvard Business School in 2012 with a focus in Corporate Finance and Real Estate. After an intensive exposure with Microsoft Egypt, Mr. Khalil took the helm across Raya's recycling, food & beverage and real estate sectors where he developed the group's recycling platform and then successfully established Raya F&B platform and expanded its principal chain, Ovio, into becoming one of Egypt's most recognized dining options. In addition, he spearheaded the development and operation of Raya Smart Buildings and its flagship facility, Galleria 40, into becoming one of Cairo's premier commercial developments. Mr. Khalil has been serving on the board of Raya Holding since 2008 as well as previous membership of the boards of several leading companies such as Fawry and Rameda Pharmaceuticals. Mr. Khalil continues to serve on the boards of all of the group's portfolio companies in addition to the Supervisory Board of Makarony Polski, the leading pasta manufacturer listed on Warsaw's stock exchange.

On this occasion, Mr. Ahmed Khalil commented, "I am deeply honored for the trust of our shareholders, our board and Chairman to steer Raya Holding through a very exciting chapter in its 20 year history. My aim is to focus on our core-platforms and to grow our various businesses through strategic alliances and partnerships, while making technology the core of our traditional businesses. He further added, "During the coming period, we will aggressively grow our Non-Bank Financial Services arm to become Egypt's leading integrated provider of such services."

— ENDS —

About Raya Holding for Financial Investments SAE

Raya Holding is an auspicious investment conglomerate Headquartered in Cairo, Egypt, managing a diversified investment portfolio. As the parent company of three mature lines of business, and nine up-and coming lines of business, Raya Holding operates in the fields of information technology (IT), consumer electronics & home appliances trading, contact center outsourcing services (CCO), data center outsourcing services (DCO), smart buildings, food and beverage manufacturing and trading, land transport, logistical solutions, PET re-manufacturing, light-mobility vehicles, E-payments and Non-banking financial services. Raya Holding empowers more than 12,000 proficient employees, accommodating a wide international customer base from on-ground operations spanning Egypt, Saudi Arabia, UAE, Qatar, Poland, Tanzania and Nigeria. *As at end of 1H2020*, Raya Holding delivered a group consolidated turnover of EGP 4.8 billion, a gross profit of EGP c. 0.9 billion, and an EBITDA “Earnings Before Interest, Taxes, Depreciation and Amortization” of EGP 0.3 billion.

Raya Holding for Financial Investments is one of the leading investment holding companies in Egypt boasting the largest market share in its mature lines of business (IT, Trading, CC) and aspires to be the market leader in its remaining up-and coming lines of business. Raya Holding is listed on the Egyptian Stock Exchange, and is currently trading under the symbol “RAYA.CA”.

For further information, please contact:

Investments, Investor Relations & Corporate Finance | Raya Holding for Financial Investments

Hossam Hussein
Ahmed Nour-Eldin Hassan
Aser Mokhtar
Mohamed Nazir Azmirly

T: +2 (0)2 3872 6000

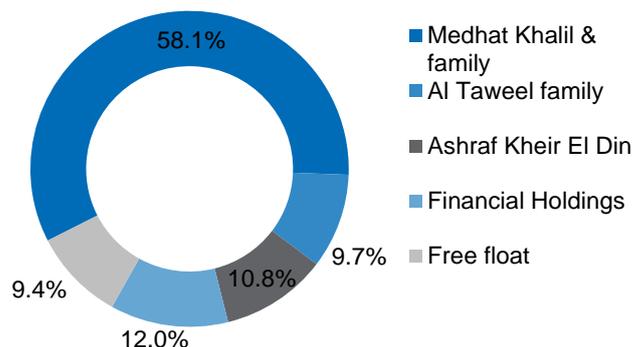
investor_relations@rayacorp.com
<http://www.rayacorp.com/investor-relations/>

RAYA.CA on the EGX

Number of Shares	214,399,519
Share Price (Oct. 7, '20)	EGP 7.73
Market Cap (Oct. 7, '20)	EGP 1,657,308,282

Shareholding Structure

(as at June 30, 2020)



Shareholders by Geography

(as at June 30, 2020)

