

Cairo on Wednesday, November 11th, 2020*Press Release:***ELSEWEDY ELECTRIC for Trading & Distribution Signs New EPC Contracts with the Egyptian Electricity Transmission Company worth EGP 846 Million.**

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary ELSEWEDY ELECTRIC for Trading & Distribution has signed a new EPC contracts with the Egyptian Electricity Transmission Company (EETC) as follows:

1. Construction of overhead transmission line (2X30KM) with a value of EGP 148 million on turnkey basis to connect Toshka 4 substation. The EPC contract will be implemented over 4-month period starting from the date of acceptance of the bid.
2. Construction of Toshka Substation with a value of EGP 410 million on turnkey basis. The EPC contract will be implemented over 10-month period starting from the date of acceptance of the bid.
3. Construction of West Portsaid Substation with a value of EGP 288 million on turnkey basis. The EPC contract will be implemented over 12-month period starting from the signing date.

It is worth mentioning that ELSEWEDY ELECTRIC for Trading & Distribution is a pioneer company in the execution of high voltage Transmission lines for more than 1000 km with both (220 KV & 500 KV) and substations (220 KV & 500 KV) within Egypt and Africa.

This press release, are available at:

<http://ir.elsewedyelectric.com/en/news>

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ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, **ELSEWEDY ELECTRIC** is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2019, which ended on 31st of December 2019, **ELSEWEDY ELECTRIC** generated revenue from continuing operations of EGP 46.6 billion and net income of EGP 4.0 billion. At the end of December 2019, the company had around 15,000 employees worldwide. Further information is available on the Internet at www.elsewedyelectric.com.