

CI Capital Holding for Financial Investments Announces Executive Management Appointments

Cairo, Egypt | May [3rd], 2020

CI Capital Holding for Financial Investments (Ticker: CICH.CA), Egypt's leading non-bank financial institution announced today that Hesham Gohar has been appointed as CEO of the Investment Bank, in addition to several senior level executive management appointments. The changes are effective immediately.

- Hesham Gohar appointed as CEO of the Investment Bank;
- Ahmed Abdel Latif appointed as Group Chief Operations Officer;
- Amr Abol-Enein appointed as CEO of Asset Management;

Hazem Badran, CI Capital's Group Co-CEO & Managing Director, Commented:

"I am excited to announce several key appointments within the group's executive team. Hesham Gohar has been appointed as CEO of the Investment Bank with an expanded role that includes investment banking advisory, capital markets & securities brokerage. In addition, Hesham will continue to be actively involved with the Group's strategic initiatives as a member of its Senior Executive Committee. Since joining the Group in 2012, Hesham has been instrumental as Head of Investment Banking in establishing one of Egypt's largest and most successful advisory franchises, with a remarkable track record having advised on 40+ transactions valued at more than US\$ 12 billion during this period. He has also played a pivotal role in our strategic expansion initiatives at the Group level, including the recent launch of our merchant banking activities. I am confident that Hesham will be successful in scaling up our platform while consolidating our position as one of region's most successful investment banks."

"Ahmed Abdel Latif played a crucial role in restructuring the group's back office and operational framework, having successfully implemented full automation solutions across both the brokerage and asset management operations. Thus, I'm confident that as Chief Operations Officer, Ahmed will bring his strong and dynamic experience in the market to drive further operational efficiency in line with the group's strategy."

"Finally, I am also pleased to announce that the group's asset management activity will be led by Amr Abol-Enein in his capacity as CEO of Asset Management, while maintaining full independence as a separate business line in conformity with international best practice. During the past several years, Amr's leadership helped grow our assets under management while at the same time consistently delivered superior returns to our clients. In his new role, Amr will continue to lead the Group's local asset management business and will explore new growth areas within the asset management space both locally and regionally."

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About CI Capital Holding for Financial Investments

CI Capital Holding for Financial Investments is a diversified financial services group and Egypt's leading provider of leasing, microfinance, mortgage finance, consumer finance and investment banking products and services. Through its headquarters in Cairo and presence in New York and Dubai, CI Capital Holding for Financial Investments offers a wide range of financial solutions to a diversified client base that includes global and regional institutions and family offices, large corporates, SMEs, and high net worth and individual investors. CI Capital Holding for Financial Investments leverages its full-fledged investment banking platform to provide market leading capital raising and M&A advisory, asset management, securities brokerage, custody and research. Through its subsidiary Corplease, CI Capital offers comprehensive leasing solutions, including finance and operating leases, and sale and leaseback, serving a wide range of corporate clients and SMEs. In addition, CI Capital Holding for Financial Investments offers microfinance lending through Egypt's first licensed MFI, Reefy. The Group has over 1,800 employees, led by a team of professionals who are among the most experienced in the industry, with complementary backgrounds and skill sets and a deep understanding of local market dynamics.

Important Notice

This announcement contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of words and phrases like "according to estimates", "anticipates", "assumes", "believes", "could", "estimates", "expects", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would", "annualized" or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding the Company's business and management, the Group's future growth or profitability and general economic and regulatory conditions and other matters affecting the Group. Forward-looking statements reflect the current views of management of future events and are based on management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company's business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in employee costs required by the operations of the Group, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, global and regional trends in the industry, inflation, interest rate and exchange rate fluctuations and the ability of management to identify accurately and in a timely manner future risks to the business of the Group and manage the risks mentioned above. Accordingly, investors should not rely on the forward-looking statements in this announcement. None of the Group, its management or CI Capital Holding for Financial Investments gives any assurance regarding the future accuracy of the opinions set forth in this announcement or as to the actual occurrence of any predicted developments. After the date of this announcement, none of the Group or its management assumes, and each of the Group and its management expressly disclaim, any obligation, except as required by law and the listing rules of the EGX, to update any forward-looking.

