

**Data Release**  
**July 9, 2020**

Monthly headline urban CPI inflation, published by the Central Agency for Public Mobilization and Statistics on July 9, 2020, recorded 0.1 percent in June 2020 compared to negative 0.8 percent in the same month of the previous year and to zero in May 2020. Accordingly, the annual headline inflation rate recorded 5.6 percent in June 2020, compared to 4.7 percent in May 2020, due to unfavorable base effect.

Monthly core CPI inflation, computed by the Central Bank of Egypt, recorded negative 0.3 percent in June 2020 compared to 0.3 percent in the same month of the previous year and to 0.3 percent in May 2020. Accordingly, the annual core inflation rate recorded 1.0 percent in June 2020, compared to 1.5 percent in May 2020.

The spreadsheet including inflation statistics has been posted on the monetary policy link on the website at: <http://www.cbe.org.eg/en/MonetaryPolicy/Pages/Inflation.aspx>. The monthly inflation note will be published on July 15, 2020.