



NEWS RELEASE

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HSBC Bank Egypt appoints Todd Wilcox as Deputy Chairman and CEO

HSBC Bank Egypt S.A.E. has appointed Todd Wilcox as Deputy Chairman and Chief Executive Officer, succeeding Jacques-Emmanuel Blanchet.

Todd's appointment was made with effect from July 1, following the receipt of the required regulatory approvals. Joining from HSBC China, where he has been Deputy CEO since January 2018, Todd has extensive international banking experience, the last 15 years of which have been with HSBC in a series of leadership roles in Hong Kong, Brunei, Bermuda and Canada.

"I am delighted to be joining HSBC Bank Egypt as Deputy Chairman and CEO at such an exciting time in the country's development. I look forward to leading the bank through the next phase of its growth and helping our customers achieve their ambitions for the future" Todd said.

Commenting on the appointment, Martin Tricaud, Chief Executive Officer, Middle East, North Africa and Turkey (MENAT), HSBC Group, and Deputy Chairman of HSBC Bank Middle East Limited, said: "Jacques-Emmanuel has led our Egyptian business through a period of significant change and growth over the past six years. I am confident that in Todd, we have found a successor who will lead HSBC Egypt on its next phase of development and further strengthen its position by leveraging the bank's global network and deep roots in the MENAT region to connect our Egyptian customers to opportunities around the world, and to connect global investors to the significant potential that exists in Egypt."

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HSBC Bank Egypt S.A.E

HSBC Bank Egypt S.A.E. was established in 1982 as Hongkong Egyptian Bank S.A.E. and adopted its present name in April 2001 following an increase in shareholding by the HSBC Group from 40% to 94.5%.

HSBC Bank Egypt S.A.E. is one of the largest multinational banks operating in Egypt, providing a comprehensive range of banking and related financial services through a network of more than 62 branches and outlets in prominent cities in Egypt.