

## Press Release

### **B Investments to establish an EGP 1 billion Specialized Healthcare Company**

*B Investments Holding S.A.E “B Investments” (BINV.CA on the Egyptian Exchange), Egypt’s leading private equity company.*

*August 16<sup>th</sup>, 2020*

B Investments is pleased to announce that its board of directors approved on August 13<sup>th</sup>, 2020 the establishment of an EGP 1 billion specialized healthcare company, with B Investments initially committing EGP 200 million to the company.

The specialized healthcare company seeks to acquire majority stakes in leading local healthcare players. Furthermore, the company plans to create synergies between investee companies to achieve operational and administrative efficiencies to offer integrated medical services in accordance with international standards.

Through its specialized healthcare company, B Investments aims to penetrate the defensive and growing Egyptian healthcare market through partnerships with experienced and capable medical teams.

The investment committee of B Investments approved the commencement of the due diligence process for the first potential portfolio investment of the specialized healthcare company.

#### **About B Investments**

*Established in 2006, B Investments is an Egypt-based private equity firm and growth capital investor that pulls a wealth of expertise to actively create value in its portfolio companies.*

*The company’s portfolio investments include Madinet Nasr for Housing and Development (MNHD), TOTAL Egypt, Giza Systems, Ebtikar for Financial Investment, Gourmet Egypt, Infinity Solar Assets (3 solar power generating assets in Benban, Egypt), and Beard.*

*B Investments is committed to unlocking value in companies through partnerships that will help create jobs and contribute to the growth of the Egyptian economy.*

[www.binvestmentsegypt.com](http://www.binvestmentsegypt.com)

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