

Organon and Flat6Labs Launch Accelerator for Female Founded Start-ups Operating in Digital Healthcare in MENA

- *Organon and Flat6Labs launch the Femtech Accelerator Program to help female founded digital health start-ups, across Middle East and North Africa (MENA), succeed by providing support to build products, test market fit and improve business models.*

Dubai, United Arab Emirates – 26 October 2021: A global healthcare company with the vision of creating a better and healthier every day for every woman around the world, Organon, in partnership with Flat6Labs, the MENA region's leading seed and early-stage venture capital firm, launched the Femtech Accelerator Program to support female-led start-ups operating in the digital healthcare space in MENA. The partnership was signed in the Expo 2020, USA Pavilion, marking the launch of Organon in the Middle East, North Africa and Turkey. The partnership is the kickoff of the company's vision to work closely with partners in the region to empower innovative women's healthcare programs.

Commenting on the program, Susanne Fiedler, Chief Commercial Officer of Organon, said, "As a new regional healthcare entity with a commitment to advancing the health of women in this region, we are very excited to launch this program supporting female entrepreneurs. We know that investing in women has far-reaching benefits, reaping dividends for families, local and national communities, and economies. We will continue to listen to women's needs to better understand the gaps and identify the right solutions for a better and healthier every day for her."

Ramy Koussa, Associate Vice President at Organon MENAT, added: "COVID-19 has accelerated digital transformation across industries, including healthcare. Due to restrictions on our movements and the strain on healthcare services globally, digital transformation has served as an important tool to enable both management of the coronavirus, as well as maintaining essential healthcare services. The future of healthcare is digital, and this accelerator program has been created to help facilitate that transformation in our region by delivering new and innovative digital tools to improve women's healthcare. Organon is committed to building a company based on Environmental, social, and governance (ESG) principles and today's announcement represents an important milestone in our commitment to working in partnership with key stakeholders across MENAT to advance women's health"

Dina El-Shenoufy, Chief Investment Officer at Flat6labs, added, "Globally, both the current start-up landscape as well as the healthcare industry are male-dominated spaces. If we are to achieve greater gender equity, while supporting economic development across MENA, we need to do more to support female entrepreneurs and advance women's healthcare. Our newly launched Femtech accelerator will meet this need and that of greater digital innovation in the healthcare space while demonstrating the importance of cross-industry collaboration to further the goals of female economic empowerment."

Those start-ups selected to participate in the accelerator program will be female-founded and demonstrate that they can address unmet women's needs in line with Organon's mission to advance women's health. Ten of the best start-ups will be invited to join the two-month intensive accelerator program following a selection process and receive support in turning their idea into a Minimum Viable Product (MVP) and securing venture funding.

Flat6labs will provide business and technical training and access to their local and regional partner networks. Participating start-ups will be connected to businesses, local and international experts, and access big data and new opportunities. Organon, meanwhile, will mentor participants, connect them with

global industry experts, and provide access to their entire business network, including internal teams and external partners.

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About Organon:

Organon (NYSE: OGN) is a global healthcare company formed through a spinoff from Merck, known as MSD, outside of the United States and Canada, to focus on improving the health of women throughout their lives. Here for her health, the company has a portfolio of more than 60 medicines and products across a range of therapeutic areas. Led by the reproductive health portfolio coupled with an expanding biosimilars business and stable franchise of established medicines, Organon's products produce strong cash flows that will support investments in future growth opportunities in women's health, including business development. In addition, Organon is pursuing opportunities to collaborate with biopharmaceutical innovators looking to commercialize their products by leveraging its scale and presence in fast growing international markets.

Organon has a global footprint with significant scale and geographic reach, world-class commercial capabilities, and approximately 9,000 employees with headquarters located in Jersey City, New Jersey.

For more information, visit www.organon.com and connect with us on LinkedIn, Instagram and Facebook.

About Flat6Labs:

Flat6Labs is the MENA region's leading seed and early-stage venture capital firm, currently running the most renowned startup programs in the region. Annually, Flat6Labs invests in more than 100 innovative and technology-driven startups enabling thousands of passionate entrepreneurs to achieve their daring ambitions and ultimately becoming their institutional co-founders.

Flat6Labs manages a number of seed funds with a total AUM in excess of \$85M. More than 25 leading institutions have invested into the Flat6Labs managed funds: believing in the asset class and Flat6Labs' proven track record as the market leader. Flat6Labs provides a wide range of investment ticket sizes ranging from \$50K to \$500k, supporting startups through their early journeys from Pre-Seed all the way to Pre-Series A stages. Alongside to the investments, Flat6Labs' exceptional startup programs, executed to cater specifically for the needs of the innovative entrepreneurs, helps them accelerate their growth by providing them with a plethora of support services and connecting them to unparalleled opportunities with an expansive network comprising hundreds of business mentors, investors and corporates.

Launched and headquartered in Cairo since 2011, Flat6Labs has multiple offices across the region with ongoing plans to expand into other emerging markets.