



# CHIMERA

PRESS RELEASE

## Chimera Capital Closes First Venture Capital Fund at USD 75 Million, Raising Hard Cap to Accommodate for Oversubscription

Abu Dhabi, 13 December 2021

Chimera Capital Ltd (“Chimera Capital”, “Chimera”, or “the company”), an ADGM regulated fund manager and a wholly owned subsidiary of Chimera Investment LLC (the Abu Dhabi-based private investment firm managing a diversified portfolio of listed and private equities around the world), announced today that it has closed its first venture capital fund at USD 75 million. Chimera Global Fund I LP (“the Fund”) is backed by a number of regional and global Limited Partners including Mubadala Investment Company. The Fund’s third and final funding round saw it exceed its initial USD 65 million target in less than two months, validating the attractive investment opportunity offered by Chimera Capital.

“We are pleased to announce the close of our first VC fund and are proud to be supported by several strategic Limited Partners including leading financial institutions from around the region,” **said Chimera Capital’s Chairman Mr. Syed Basar Shueb.** “The Fund delivers on our mission of expanding the region’s investment universe while simultaneously enabling us to press forward with our vision of establishing Chimera Capital as a leading regional asset manager.”

**Ibrahim Ajami, Head of Ventures and Growth at Mubadala, said:** “We are delighted to be strengthening our partnership with Chimera Capital by investing in its first venture capital fund. Mubadala is committed to supporting funds that enhance the region’s investment venture ecosystem and invest in fast growing global digital disruptors. We are looking forward to a long and successful partnership with Chimera.”

Chimera Capital continues to target investments that are well-diversified geographically, and encompass stages spanning from early growth to pre-IPO. The company plans to hold investments for periods ranging from two to five years, and has already executed on a series of strategic and oversubscribed companies led by top-tier regional and global investors.

“Our diversified investment strategy along with Chimera’s unique access gives the Fund a differentiated value proposition which generated strong interest from investors,” **added Chimera Capital’s Chief Investment Officer Mr. Karim Radwan.** “Looking ahead, we have a robust pipeline of opportunities we are keen to execute on as we work to deliver outsized returns for our valued investors.”



Chimera Global Fund I LP is an Abu Dhabi Global Market regulated fund.

– Ends –

**About Chimera Capital Limited**

Chimera Capital Limited, an Abu Dhabi-based investment firm, offers its clients unique access to innovative investment instruments with a primary focus on the alternative asset management space. Chimera Capital Limited leverages its parent company's extensive experience in private investments, an unrivalled regional access to best-in-class service providers and financial intermediaries, and a vast network of high-net-worth individuals, family offices and private investment companies to consistently deliver above-market returns. Chimera Capital Limited, owned by Chimera Investment LLC, is a private limited company incorporated and licensed in the ADGM and regulated by the ADGM Financial Services Regulatory Authority (FSRA).

**About Mubadala Investment Company**

Mubadala Investment Company is a sovereign investor managing a global portfolio, aimed at generating sustainable financial returns for the Government of Abu Dhabi.

Mubadala's \$243.4 billion (AED 894 billion) portfolio spans six continents with interests in multiple sectors and asset classes. We leverage our deep sectoral expertise and long-standing partnerships to drive sustainable growth and profit, while supporting the continued diversification and global integration of the economy of the United Arab Emirates.

Headquartered in Abu Dhabi, Mubadala has offices in London, Rio de Janeiro, Moscow, New York, San Francisco and Beijing.

For more information about Mubadala Investment Company, please visit: [www.mubadala.com](http://www.mubadala.com)

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### **Forward-Looking Statements**

This communication contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of such words and phrases as “according to estimates”, “anticipates”, “assumes”, “believes”, “could”, “estimates”, “expects”, “intends”, “is of the opinion”, “may”, “plans”, “potential”, “predicts”, “projects”, “should”, “to the knowledge of”, “will”, “would”, or, in each case, their negatives, or other similar expressions that are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding our business and management, our future growth or profitability and general economic and regulatory conditions and other matters affecting us.

Forward-looking statements reflect our management’s (“Management”) current views of future events, are based on Management’s assumptions, and involve known and unknown risks, uncertainties, and other factors that may cause our actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause our actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements. Our business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate, or prediction to become inaccurate.

Certain figures contained in this document, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this document may not conform exactly to the total figure given.

