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Orascom Construction to Distribute an Interim Dividend of USD 0.2313 Per Share in January 2022

Orascom Construction PLC (NASDAQ Dubai: OC; EGX: ORAS) announces that the Board of Directors has approved an interim dividend of USD 0.2313 per share.

The record date for the dividend is 23 January 2022 and the payment date is 31 January 2022.

The Company shall pay the dividend in U.S. dollars to shareholders holding shares on NASDAQ Dubai and in Egyptian Pounds to shareholders holding shares on the Egyptian Exchange at the record date. The latter will be based on the USD/EGP sell exchange rate announced by the Central Bank of Egypt on 5 December 2021.

This dividend builds on the first dividend payment of USD 0.2313 per share already distributed to shareholders in August 2021, bringing total dividends announced in FY 2021 to USD 0.4626 per share.

These two dividend distributions represent a payout ratio of 59%.

About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa and the United States. The Group has consistently ranked among the world's top contractors and is ranked number 32 on ENR's 2021 Top 250 International Contractors list. Orascom Construction PLC also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and facilities management portfolio. For more information, please visit www.orascom.com.

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