

Cairo on December 19th, 2021

Press Release:

ROWAD MODERN ENGENIRING Signs New Contract with NEWGIZA Amounted EGP 602 Million.

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary ROWAD MODERN ENGENIRING (RME) has been awarded a new project with NEWGIZA for the construction of New Giza Hospital Project.

Total Project Value is Amounted EGP 602 Million. The contract will be implemented over 20-month period starting from the commencement date.

This press release, are available at:

<http://ir.elsewedyelectric.com/en/news>

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ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, ELSEWEDY ELECTRIC is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2019, which ended on 31st of December 2019, ELSEWEDY ELECTRIC generated revenue from continuing operations of EGP 46.6 billion and net income of EGP 4.0 billion. At the end of December 2019, the company had around 15,000 employees worldwide. Further information is available on the Internet at www.elsewedyelectric.com.