

Al Tamimi & Company advises largest domestic manufacturer (TCI Sanmar Chemicals) in submission of anti-dumping application

Press release, December 2021:

Indian industrial chemical manufacturer, Sanmar Group originally planned to invest USD 200 million in its Egyptian operations this year. Their main aim was to further expand its production capacity of polyvinyl chloride (PVC) resin. In parallel to the National Egyptian strategy, as Egypt looks to enhance infrastructure and national projects, Sanmar could be a key player in the strategy to greenlit the Egyptian economy. Al Tamimi & Company have advised the domestic PVC industry, represented primarily by TCI Sanmar Chemicals, on the submission of an anti-dumping application, for the imports of PVC suspension grade, originated in or exported from the United States of America.

TCI Sanmar Chemicals has the largest PVC Production Capacity in Egypt. The company highlights that the PVC industry, serves upstream and downstream industries, which inevitably grows in Egypt because of the easy and cost-effective access to raw materials and markets.

Ayman Nour, Partner and Head of Office and Corporate Structuring Egypt at Al Tamimi & Company commented:

“We are proud to have acted on behalf of TCI Sanmar Chemicals and play a positive role in supporting Egypt’s economy to rapidly grow and creating beneficial opportunities in the construction and infrastructure sectors.”

Al Tamimi & Company have acted for domestic and international corporations involved in a number of anti-dumping investigations in Egypt, which signifies their expertise in attending to matters related to international trade practices.

Khaled Attia, Partner and Head of Dispute Resolution at Al Tamimi & Company commented:

“This new Decree will lead to further stability and development in several sectors and more importantly builds a solid foundation for a pool of investments.”

Muhammad El Haggan, Associate in the Dispute Resolution Department at Al Tamimi & Company commented:

“The Minister of Trade and Industry’s Decree, comes in line with the General Agreement on Tariffs and Trade (the GATT)”

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About Al Tamimi & Company

Al Tamimi & Company is the leading law firm in the Middle East and North Africa (MENA) with 16 offices across nine countries. The firm has unrivalled experience, having operated in the region for over 30 years. Our lawyers combine international experience and qualifications with expert regional knowledge and understanding.

We are a full-service firm, specialising in advising and supporting major international corporations, banks and financial institutions, government organizations and local, regional and international companies. Our main areas of expertise include arbitration and litigation, banking and finance, corporate and commercial, intellectual property, real estate, construction and infrastructure, and technology, media and telecommunications. Our lawyers provide quality legal advice and support to clients across all of our practice areas.

Our business and regional footprint continues to grow, and we seek to expand further in line with our commitment to meet the needs of clients doing business across the MENA region.

For more information, please visit www.tamimi.com.