

For Immediate Release

Cairo-Based Cloud Based Inspection Management Software (beXel) Raises a USD Six-Figure Round



Cairo, Egypt - 1 December 2021 - Cairo-based cloud based Inspection Management Software (beXel) has raised six-figure (**USD**) in an investment round led by JH Investments Ltd, as well as follow-on funding from Flat6Labs, UI Investments and Saudi Angel Investors.

Founded in early 2019 by Ayman Abou Regeila, Ahmed Hussein and Mahmoud Latif, beXel is a SaaS digital cloud-based inspection management software that focuses on industrial services such as Energy, Oil & Gas and Construction industries which helps service providers in digitally transforming their entire end to end process, going paperless, practicing social distancing and dropping their team inspection time to more than 60%.

beXel.io has been widely used in 14 different countries across the world, getting acknowledged by Saudi Aramco in Saudi Arabia, it has been widely used by big international players such as TUV Rheinland (German Based Company), TUV SUD, and Applus Velosi (Spain Based Company).

"Flat6Labs has been a true believer in beXel's team and product from day one. The solution beXel is offering to multiple global industries is unique and offers scalability and efficiency metrics not previously attainable. We are very proud of the team's achievements to date, particularly the trust they've built with Global clients and we are confident that this is only the start. We look forward to the product's scalability and enhancement and we are confident that beXel will continue to dominate the equipment inspection industry for years to come. commented Marie Therese Fam, Managing Partner of Flat6Labs Egypt.

Tarek Roushdy, Managing Partner of UI Investments said " Joining beXel's journey was an easy decision to take considering its strong team, the traction it made so far, its global exposure, its huge growth potential and

finally being a startup that brings digitalization to the oil & gas sector, which I belonged to .. beXel is a journey of success that I am glad being part of it .. “

Ayman Abouregaila, co-founder and CEO of beXel Inspection for Software, commenting on the investment, said, “As the 1st cloud based inspection management software in the MENA Region, we are proud to have built such a solution which are proven and used through worldwide clients. Our entire application can be easily customized to each buyer’s needs, addressing their entire operational cycle and covering their end to end challenges.

With the latest funds, the Egyptian startup is now expanding to Saudi Arabia and other GCC countries. Its co-founder and CEO Ayman Abouregaila said, “We’re well-placed to scale to Saudi Arabia while expanding our team to support our customers on ground”