

# Earnings Release

## 1Q 2021

- Group total revenues recorded a growth of 8% y-o-y to reach EGP 560 million in 1Q 2021 vs. EGP 518 million in 1Q 2020
- Total on-balance sheet financing portfolio grew 17% y-o-y to EGP 10.8 billion. Net interest income stood at EGP 205 million, up 17% y-o-y, with a blended net interest margin of 7.8%
- Operating profit stood at EGP 186 million in 1Q 2021 vs. EGP 159 million in 1Q 2020.
- Normalized net profit after tax and minority recorded EGP 133 million in 1Q 2021, up a solid 48% y-o-y.
- Non-banking financial services (NBFS) contribution to normalized net profit after tax & minority stood at 61%, while the holding company and investment bank represented the remaining 39%

### CI Capital Holding for Financial Investments

Cairo, 20 May 2021

CI Capital Holding for Financial Investments (Ticker: CICH.CA), Egypt's leading diversified financial services group, announced its 1Q 2021 consolidated financial results, for the period ending 31 March 2021, today .

#### 1Q 2021 Financial & Operational Highlights:

<b>Total Group Revenues</b> <b>EGP 560mn</b> ↑ 8% y-o-y	<b>Net Operating Profit<sup>1</sup></b> <b>EGP 186mn</b> ↑ 17% y-o-y	<b>On Balance Sheet Financing Portfolio<sup>2</sup></b> <b>EGP 10.8bn</b> ↑ 17% y-o-y	<b>Blended Net Interest Margin</b> <b>7.8%</b> ↓ 19 bps y-o-y
<b>Net Profit Before Tax<sup>1</sup></b> <b>EGP 186mn</b> ↑ 34% y-o-y	<b>Net Profit After Tax &amp; Minority<sup>1</sup></b> <b>EGP 133mn</b> ↑ 48% y-o-y	<b>Leasing Portfolio</b> <b>EGP 9.0bn</b> ↑ 16% y-o-y	<b>Micro-finance Loans Outstanding</b> <b>EGP 1.2bn</b> ↑ 40% y-o-y

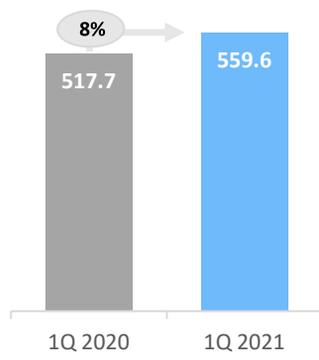
#### 1Q 2021 in a Nutshell:

- 1Q21 witnessed intensified global volatility, on a higher US inflation forecast, which triggered a pickup in ten-year US bond yields. Amid this global backdrop, foreign holdings in Egypt's local debt hit their highest level of USD 28.5 billion in February, reversing the outflows seen in 2020. With headline inflation falling short of the CBE's current lower range of inflation (7% +/-2%) in 1Q 2021, and March y-o-y inflation remaining stable at 4.5%, on a favorable base year, the CBE kept rates on hold, following the 400bps rate cut in 2020. Egypt's external position was contained in 1Q 2021, with NIR increasing to USD 40.3 billion in March, up from its one-year bottom of USD 36 billion in May-20. Nonetheless, the current account deficit widened 67% y-o-y to USD 7.63 billion in 1H20/21, attributing to the travel restrictions on COVID-19 outbreak, translating into tourism revenues of USD 1.8 billion vs. their peak of USD 7.2 billion, pre-pandemic. Remittances increased 13.5% y-o-y to USD 15.5 billion in 1H20/21. The EGP appreciated at the beginning of 1Q, but reversed direction in March, on the back of portfolio outflows, with an average rate of EGP15.74/USD for the quarter.
- CI Capital Holding for Financial Investments** consolidated revenues for 1Q 2021 increased 8% y-o-y to reach EGP 560 million. The Group reported a net loss after tax & minority of EGP 17 million, primarily on recognition of one-off ESOP expenses of EGP 150 million, excluding which, normalized net profit after tax & minority would have recorded EGP 133 million, up a significant 48% y-o-y vs. an already strong comparable period.
- Total on balance sheet financing portfolio** sustained its growth at a healthy rate of 17% y-o-y to EGP 10.8 billion as of 1Q 2021, with a blended net interest margin of 7.8%, driven by solid growth across all financing businesses. The **NBFS platform** continues to represent the bulk of the Group's business, contributing 61% of normalized bottom line.
- Corplease** closed the quarter with an on balance sheet portfolio of EGP 9.0 billion, up 16% y-o-y. The Group's leasing subsidiary secured new lease bookings worth EGP 1.3 billion, a notable 47% ahead of the comparable quarter.
- Reefy**, the Group's micro-finance arm, sustained its stellar performance, posting record high net profit of EGP 41 million in 1Q 2021. Average monthly loans disbursement grew 23% y-o-y, served by network of 104 active branches.
- Investment Bank & Holding** 1Q 2021 revenues increased 17% y-o-y to EGP 124 million on solid growth in advisory and brokerage businesses.

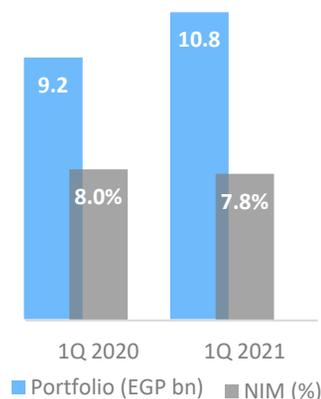
1. Based on normalized figures excluding one-off expenses.

2. Comprised of all lending activities under the various business lines (leasing, microfinance, margin lending, mortgage finance and consumer finance) and excludes all off-balance sheet securitization issuances.

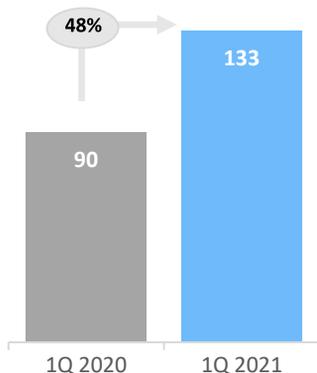
Group Consolidated Revenues  
(EGP mn)



Financing Portfolio | NIM



Normalized Net Profit After Tax  
& Minority Interest  
(EGP mn)



### Group Consolidated Performance

#### Finance & Operational Summary

EGP <b>10.8bn</b> Financing Business Portfolio	<b>17.9%</b> Annualized ROAE <sup>1</sup>	<b>32.3%</b> Cost to Income
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EGP mn	1Q 2021	1Q 2020	y-o-y
<b>Total Revenues</b>	<b>560</b>	<b>518</b>	<b>8.1%</b>
<i>Interest Expense</i>	<i>(193)</i>	<i>(212)</i>	<i>-8.7%</i>
<i>People Cost &amp; Other SG&amp;A</i>	<i>(180)</i>	<i>(148)</i>	<i>22.2%</i>
<b>Operating Expenses</b>	<b>(374)</b>	<b>(359)</b>	<b>4.0%</b>
<b>Net Operating Profit</b>	<b>186</b>	<b>158</b>	<b>17.3%</b>
<i>Net Operating Margin</i>	<i>33.2%</i>	<i>30.6%</i>	
<b>Normalized Net Profit After Tax &amp; Minority Interest</b>	<b>133</b>	<b>90</b>	<b>48.5%</b>
<i>One-Off Expenses</i>	<i>(150)</i>	<i>(1)</i>	
<b>Reported Net Profit (Loss) After Tax &amp; Minority Interest</b>	<b>(17)</b>	<b>88</b>	<b>nm</b>
<i>People Cost &amp; Other SG&amp;A as % of Revenue</i>	<i>32.3%</i>	<i>28.5%</i>	
<i>People Cost &amp; Other SG&amp;A as % of OPEX</i>	<i>48.3%</i>	<i>41.1%</i>	

Source: CI Capital Holding for Financial Investments Financial Statements

CI Capital's consolidated revenues grew by 8% y-o-y to EGP 560 million, driven by strong performance from the IB platform and sustained healthy growth from Reefy as the latter continues to reap the benefits of its robust network expansion strategy.

Total on balance sheet financing businesses portfolio stood at EGP 10.8 billion as of 1Q 2021, increasing 17% y-o-y, up from EGP 9.2 billion in 1Q 2020, driven by solid growth across all financing businesses.

Net interest income for the quarter was up 17% y-o-y to EGP 205 million, fueled by Reefy's strong performance and resilient leasing activity, despite the Central Bank of Egypt's accumulative interest rates cut of 400 bps starting March 2020 onwards and Corplease's EGP 2.7 billion securitization bond issuance that took place in 4Q 2020, which naturally improve liquidity position but result in lower interest income. Blended net interest margin stood at 7.8% in 1Q 2021.

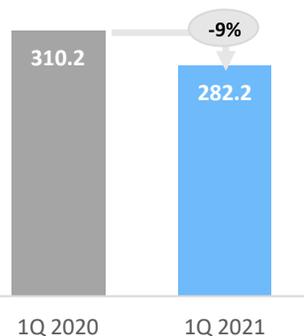
Headline SG&A for the quarter was inflated by the recognition of one-off ESOP expenses of EGP 150 million that was triggered by the execution of Banque Misr MTO. That said, recurring operating expenses increased a mere 4% y-o-y on savings from interest rates cut, along with prudent cost control efforts that helped offset overheads related to greenfield initiatives and Reefy's expansion. Operating profit came in at EGP 186 million in 1Q 2021, up 17% y-o-y.

Normalized net profit after tax and minority interest, adjusting for non-recurring expenses, recorded EGP 133 million, up a significant 48% y-o-y vs. an already strong comparable period.

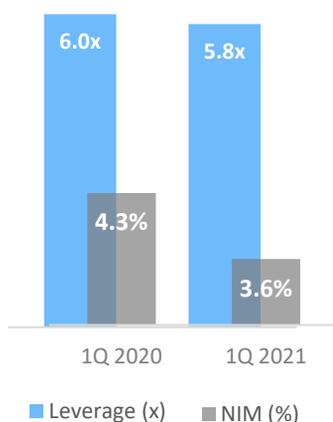
Reported net loss after tax and minority interest stood at EGP 17 million in 1Q 2021, pressured by one-off EGP 150 million ESOP expenses incurred during the quarter.

1. Based on normalized net profit excluding one-off expenses

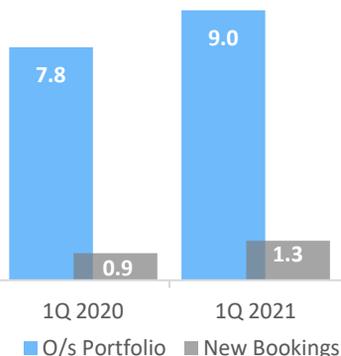
Leasing Revenues  
(EGP mn)



Leverage Ratio | NIM



Leasing Portfolio | New Bookings  
(EGP bn)



## Group Business Line Performance

### i. Leasing

#### Finance & Operational Summary

EGP **9.0bn**  
O/S Lease Book

EGP **1.3bn**  
New Bookings

**5.8x**  
Leverage Ratio

EGP mn	1Q 2021	1Q 2020	y-o-y
<b>Total Revenues</b>	<b>282</b>	<b>310</b>	<b>-9.0%</b>
<i>Interest Expense</i>	<i>(166)</i>	<i>(191)</i>	<i>-13.2%</i>
<i>People Cost &amp; Other SG&amp;A</i>	<i>(47)</i>	<i>(41)</i>	<i>15.6%</i>
<b>Operating Expenses</b>	<b>(213)</b>	<b>(232)</b>	<b>-8.1%</b>
<b>Net Operating Profit</b>	<b>69</b>	<b>78</b>	<b>-11.8%</b>
<i>Net Operating Margin</i>	<i>24.4%</i>	<i>25.1%</i>	
<b>Net Profit After Tax</b>	<b>64</b>	<b>50</b>	<b>29.5%</b>

Source: CI Capital Holding for Financial Investments & Corplease Financial Statements

#### Financial Performance:

The Group's leasing arm, recorded revenues of EGP 282 million in 1Q 2021, down 9% y-o-y, predominantly on lower policy rates (-400 bps y-o-y) and to a lesser extent challenging operating environment. In Q4 2020, Corplease concluded the largest securitization transaction in its history, amounting to EGP 2.7 billion. This significantly improved Corplease's liquidity position but consequently entailed a drop in future interest income that is related to the securitized part of the leasing portfolio. The company generated net interest income of EGP 79 million in 1Q 2021, up 1% y-o-y, implying an annualized net interest margin (NIM) of 3.6%.

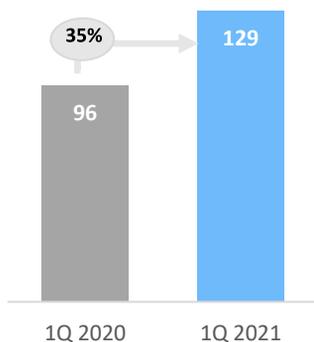
Operating profit declined 12% in 1Q 2021 to EGP 69 million, while net operating margin eased slightly to 24.4% from 25.1% in 1Q 2020. Total operating expenses in 1Q 2021 declined by 8% y-o-y to EGP 213 million, as lower leverage and interest rate environment offset modest y-o-y growth in people cost and other SG&A.

The implementation of EAS No. 47 resulted in Corplease booking a provision reversal of EGP 12 million in 1Q 2021. The company managed to close the quarter with a net profit after tax of EGP 64 million, up a solid 30% y-o-y.

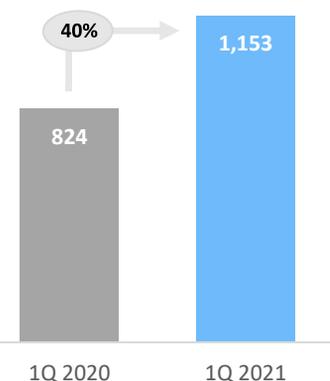
#### Operational Performance:

Corplease portfolio grew its on balance sheet leasing portfolio by 16% y-o-y from EGP 7.8 billion in 1Q 2020 to EGP 9.0 billion in 1Q 2021. New bookings witnessed a notable growth of 47% y-o-y to reach EGP 1.3 billion vs. EGP 0.9 billion in the comparable period.

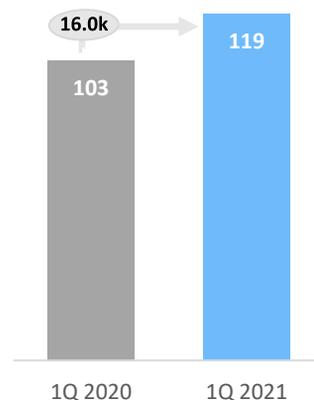
Micro-finance Revenues  
(EGP mn)



Loans Outstanding (EGP mn)



Active Borrowers  
(000's)



## Group Business Line Performance

### ii. Micro-finance Finance & Operational Summary

<b>EGP 1,153mn</b> Loan Portfolio	<b>104</b> No. of Branches	<b>119k</b> Active Borrowers
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EGP mn	Q1 2021	Q1 2020	y-o-y
<b>Total Revenues</b>	<b>129</b>	<b>96</b>	<b>34.5%</b>
<i>Interest Expense</i>	<i>(18)</i>	<i>(14)</i>	<i>24.1%</i>
<i>People Cost &amp; Other SG&amp;A</i>	<i>(50)</i>	<i>(30)</i>	<i>69.9%</i>
<b>Operating Expenses</b>	<b>(68)</b>	<b>(44)</b>	<b>55.1%</b>
<b>Net Operating Profit</b>	<b>61</b>	<b>52</b>	<b>17.3%</b>
<i>Net Operating Margin</i>	<i>47.4%</i>	<i>54.4%</i>	
<b>Net Profit After Tax</b>	<b>41</b>	<b>35</b>	<b>18.2%</b>

Source: CI Capital Holding for Financial Investments & Reefy Financial Statements

#### Financial Performance:

Reefy, the Group's microfinance arm, sustained its solid performance delivering record high KPIs across all fronts fueled by aggressive rollout of new branches. Total revenues surged 35% y-o-y to EGP 129 million in 1Q 2021, on notable growth in monthly loan disbursement, and consequently loan portfolio, on like-for-like growth and ramp up of operations at newly added branches. Total Loan disbursements in 1Q 2021 stood at EGP 494 million, growing a remarkable 23% y-o-y, the highest the company has ever granted in a single quarter. The company's net interest income recorded EGP 102 million in 1Q 2021, implying a healthy NIM of 38% and a significant y-o-y growth of 44%.

Net operating profit for the quarter grew 17% y-o-y to EGP 61 million supported by a 24% decline in interest expense and despite a 70% increase in people and other SG&A costs. The latter increase was mainly due to increased headcount related to the expansion in the network of branches and the annual salary increase cycle.

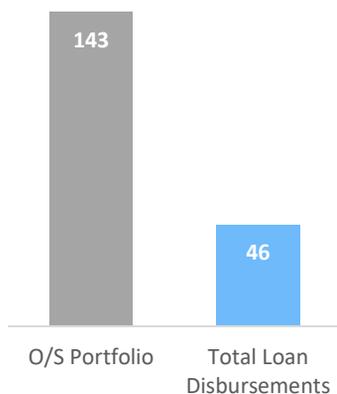
Impairment of expected credit losses (ECL) for the period stood at EGP 7 million. Net profit after tax came in at EGP 41 million, up 18% y-o-y.

#### Operational Performance:

Microfinance outstanding loans reached a record high of EGP 1.2 billion in 1Q 2021, growing a notable 40% from EGP 824 million in 1Q 2020.

Number of operational branches stood at 104 branches vs. 70 at 1Q 2020. Active borrowers reached to 119 k as of March 2021 compared to 103 k a year prior.

Mortgage Finance  
(EGP mn)



### Group Business Line Performance

#### iii. Greenfield Initiatives

##### Finance & Operational Summary

EGP **143mn**  
Mortgage Book

EGP **46mn**  
Loan Disbursements

**2.7%**  
Market Share<sup>1</sup>

#### - Mortgage Finance

CI Mortgage's (CIM) bottom-line, the Group's newly established mortgage finance arm, remained in the green for the third consecutive quarter backed by sustained recovery in new loans disbursement starting 3Q 2020 onwards. CIM reported a net profit after tax of EGP 1.9 million vs. a net loss after tax of EGP 0.3 million in the comparable quarter. Total mortgage revenue doubled y-o-y to EGP 9 million, driven by growing loan disbursements.

Outstanding mortgage portfolio stood at EGP 143 million as of March 2021. New loan disbursements recorded EGP 46 million during the quarter.

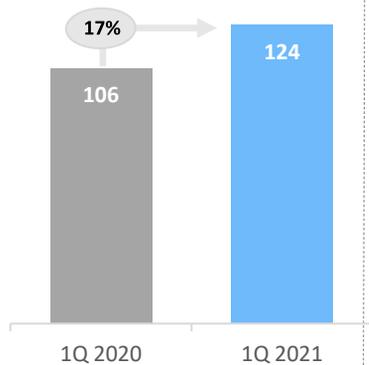
#### - Consumer Finance

CI Capital's consumer finance arm, Souhoola, revenues came in at EGP 7 million in 1Q 2021. The business remains loss-making, on anticipated high opex associated with start of operations, albeit with notable sequential narrowed losses. Souhoola closed the quarter with a net loss after tax of EGP 9.5 million vs. a loss of EGP 12 million in 4Q 2020.

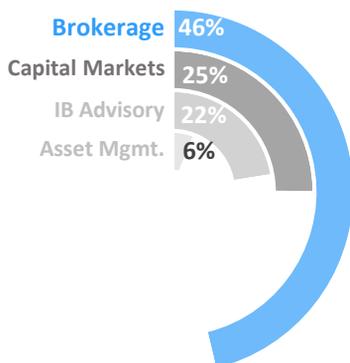
Souhoola currently has a solid network of 728 registered merchants, spread across 19 different governorates, as the company continues to expand its service offering.

1. Based on 1Q 2021 total mortgage loan disbursements as per the Financial regulatory Authority

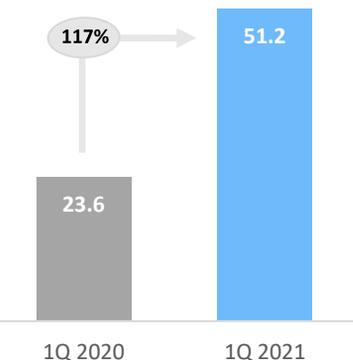
Investment Bank & Holding Revenues (EGP mn)



IB & Holding Revenue Breakdown Q1 2021



Net Profit After Tax & Minority (EGP mn)



### Group Business Line Performance

#### iv. Investment Bank & Holding Finance & Operational Summary

EGP <b>28mn</b> IB Advisory Revenue	<b>7.3%</b> Brokerage Market Share <sup>1</sup>	EGP <b>10.4bn</b> Assets Under Management
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EGP mn	Q1 2021	Q1 2020	y-o-y
<i>Brokerage</i>	57	53	7.4%
<i>Asset Management</i>	7.6	10.1	-24.4%
<i>IB Advisory</i>	27.9	19.8	41.3%
<i>CM &amp; Treasury</i>	31.2	22.9	36.3%
<b>Total Revenues</b>	<b>124</b>	<b>106</b>	<b>16.9%</b>
<i>Interest Expense</i>	(5.0)	(5.7)	-12.7%
<i>People Cost &amp; Other SG&amp;A</i>	(64)	(68)	-6.2%
<b>Operating Expenses</b>	<b>(69)</b>	<b>(74)</b>	<b>-6.7%</b>
<b>Net Operating Profit</b>	<b>55.2</b>	<b>32</b>	<b>71.1%</b>
<i>Net Operating Margin</i>	44.4%	30.4%	
<b>Normalized Net Profit After Tax &amp; Minority Interest</b>	<b>51.2</b>	<b>23.6</b>	<b>117.4%</b>
<i>One-off Expenses</i>	(150)	(1)	
<b>Reported Net Profit (Loss) After Tax &amp; Minority Interest</b>	<b>(98.4)</b>	<b>(22.5)</b>	<b>nm</b>

Source: CI Capital Holding for Financial Investments Financial Statements

#### Financial Performance:

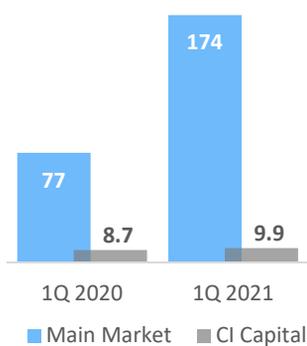
The investment bank and holding total revenues grew by 17% y-o-y to EGP 124 million during the quarter. The growth was driven by solid performance for the investment banking advisory and brokerage businesses despite challenging capital markets conditions as well as lower margin lending interest income on decline in interest rates.

Brokerage and investment banking businesses recorded 1Q 2021 revenues of EGP 57 million and EGP 28 million, up 7% and 41% y-o-y, respectively. Meanwhile, asset management revenues declined 24% y-o-y to EGP 8 million. Capital markets & treasury operations was up a solid 36% y-o-y to EGP 31 million, including share of profit from Taaleem.

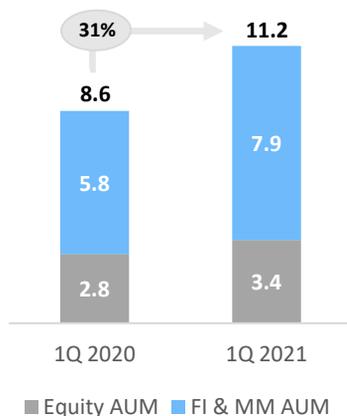
Operating expenses was inflated by one-off ESOP expense of EGP 150 million, which were booked at the Holding level. Recurring operating expenses were down 7% y-o-y to EGP 69 million, despite annual wage increases, on cost control initiatives.

Normalized net profit after tax & minority (excluding one-off expenses) for the IB and Holding recorded EGP 51 million in in 1Q 2021, 2.2x the comparable period.

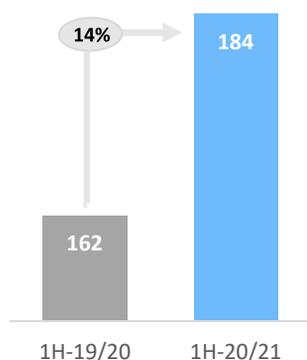
Total Value Traded on EGX  
(Excluding Deals)  
(EGP bn)



Assets Under Management  
(EGP bn)



Taaleem Management  
Services EBITDA (EGP mn)



### Operational Performance by Business Line:

#### - Securities Brokerage

Total value traded on the EGX (excluding deals) amounted to 174 billion in 1Q 2021, up significantly from EGP 77 billion in 1Q 2020. Retail investors constituted 75% of trading activity in 1Q 2021 vs. 50% in 1Q 2020, a thing that weighed down on CI Capital's brokerage arm market share as the nature of its business is institution focused. CI Capital's market share in 1Q 2021 stood at 5.7% of total value traded (excluding deals).

#### - Asset Management (CI Asset Management – CIAM)

CI Capital's Asset Management continued to grow on firm footing with total AUMs reaching EGP 11.2 billion, recording y-o-y growth of 31% in 1Q 2021. Money markets and fixed income AUMs grew by a staggering 36% to EGP 7.9 billion, while equity funds AUMs grew by 21% to EGP 3.4 billion. Around two-third of the growth in AUMs is related to newly managed funds and portfolios along with cash injection in existing mandates.

#### - Investment Banking Advisory (CIIB)

CIIB concluded the IPO of Taaleem Management Service in 1Q 2021, which witnessed significant demand from institutional and retail investors. The IPO was 3.7x oversubscribed, with retail and institutions coverage of 29.4x and 2.8x, respectively. The successful listing of Taaleem was the first sizable IPO that took place on the EGX over the past 16 months.

The company has a solid pipeline of DCM, ECM and M&A mandates, in addition to previously announced mandates from the Egyptian government as part of the privatization program.

#### - Merchant Banking

Taaleem Management Services, CI Capital's minority owned investment, reported revenues of EGP 317 million in H1-20/21 (ending February 2021), up by 17% y-o-y. The company reported a net income of EGP 130 million for the six-month period, up 18% y-o-y and yielding a net profit margin of 40.9% vs. 40.7% in H1-2019/20. Recurring EBITDA for the period recorded EGP 184 million, up 14% y-o-y and implying a healthy margin of 58%.

Total enrolled students for 1H 20/21 period grew 12% y-o-y to 6k students. Students' intake was up 36% y-o-y in H1-20/21 to 1.8k students, implying a utilization rate of 80%. Licensed capacity increased to 11k student, up 44% y-o-y. The y-o-y increase in student capacity during H1-20/21 reflects NUB's launch of its physiotherapy faculty in H1-20/21, its earlier launch of the faculty of medicine in 2019/20, and intake quota increases at the faculties of medicine, computer science, and engineering for 2020/21.

### Financial Statements

Full financial statements can be downloaded at <http://www.cicapital.com>

#### i. Income Statement

(EGP mn)	Q1 2021	Q1 2020	Y-o-Y %
<b>Operating revenue</b>	<b>508</b>	<b>495</b>	<b>3%</b>
Share of profit in joint control investment	10	9	
Gain from selling assets available for sale	0	0	
Interest income from T-bills	11	5	
Profit from selling investments FVTPL	0	0	
Profit (losses) from revaluations of investments at FVTPL	23	0	
Foreign exchange differences	-2	-6	
Gain from selling fixed assets	0	0	
Credit interest	12	18	
Dividend income	0	0	
Cost of Sales	-5	-8	
Other income	2	4	
<b>Total revenues</b>	<b>560</b>	<b>518</b>	<b>8%</b>
Interest expense	-193	-212	
General and administrative expenses	-330	-149	
Impairment of client accounts	0	-19	
Provisions (Net)	0	-1	
<b>Total expenses</b>	<b>-523</b>	<b>-380</b>	<b>38%</b>
<b>Net profit before taxes</b>	<b>37</b>	<b>138</b>	<b>-73%</b>
Income tax	-33	-36	
<b>Net profit after tax</b>	<b>3</b>	<b>102</b>	<b>-97%</b>
Distributed as:			
<b>Parent company</b>	<b>-17</b>	<b>88</b>	<b>-119%</b>
Non- controlling interest	20	13	

### ii. Balance Sheet

(EGP mn)	31-Mar-20	31-Dec-20
Settlement guaranteed fund	7	7
Receivables	<b>7,161</b>	<b>6,544</b>
PP&E	218	213
Goodwill	349	349
Securitization difference, net	200	125
Financial Investments In Associates	1,288	1,278
Other non-current assets	196	68
<b>Non-current assets</b>	<b>9,419</b>	<b>8,583</b>
Receivables	<b>3,540</b>	<b>3,553</b>
Cash and cash equivalents	1,465	1,337
Available for sale assets	1	9
Investments at fair value through profit or loss	173	151
Other current assets	477	157
<b>Current assets</b>	<b>5,657</b>	<b>5,207</b>
<b>Total assets</b>	<b>15,076</b>	<b>13,790</b>
Paid-in capital	1,000	1,000
Legal reserve	35	26
Translation difference	41	41
Retained earnings	1,239	1,558
Other Reserves	81	111
Share premium reserve	403	403
<b>Shareholders' equity (Holding company)</b>	<b>2,798</b>	<b>3,140</b>
Non-controlling interest	1,129	1,204
<b>Total shareholder's equity &amp; non-controlling interest</b>	<b>3,927</b>	<b>4,344</b>
Long-term loans	6,177	5,708
Prepaid lease rent	126	115
Employees end of service benefits	25	24
Deferred tax liabilities	15	32
Other non-current Liabilities	116	0
<b>Non-current liabilities</b>	<b>6,459</b>	<b>5,879</b>
Short-term loans & facilities	2,611	2,691
Credit customers	1,207	367
Leased assets payable to suppliers	140	51
Clearance – credit balances	0	18
Taxes payable	162	167
Provisions	25	25
Due to related parties	0	4
Other current liabilities	544	244
<b>Current liabilities</b>	<b>4,689</b>	<b>3,567</b>
<b>Total liabilities &amp; equity</b>	<b>15,076</b>	<b>13,790</b>

### **Additional Information:**

#### Share Information

Ticker: EGX   Bloomberg	CICH.CA   CICH EY
Shares Outstanding:	1,000,000,000
Paid-In Capital:	EGP 1,000,000,000

### Investor Relations Contacts

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### About CI Capital Holding for Financial Investments

CI Capital Holding for Financial Investments (Ticker: CICH EY, CICH.CA) is a diversified financial services group and Egypt's leading provider of leasing, microfinance, mortgage finance, consumer finance, and investment banking products and services.

Through its headquarters in Cairo, and presence in New York and Dubai, CI Capital Holding for Financial Investments offers a wide range of financial solutions, to a diversified client base that includes global and regional institutions and family offices, large corporates, SMEs, and high net worth and individual investors.

CI Capital Holding for Financial Investments leverages its full-fledged investment banking platform to provide market leading capital raising and M&A advisory, asset management, securities brokerage, custody, and research. Through its subsidiary, Corplease, CI Capital offers comprehensive leasing solutions, including finance and operating leases, and sale and leaseback, serving a wide range of corporate clients and SMEs.

Additionally, CI Capital Holding for Financial Investments offers microfinance lending through Egypt's first licensed MFI, Reefy. The Group has over 2.9k employees, led by a team of professionals who are among the most experienced in the industry, with complementary backgrounds and skill sets, and a deep understanding of local market dynamics.

### Important Notice

This announcement contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of words and phrases like “according to estimates”, “anticipates”, “assumes”, “believes”, “could”, “estimates”, “expects”, “intends”, “is of the opinion”, “may”, “plans”, “potential”, “predicts”, “projects”, “should”, “to the knowledge of”, “will”, “would”, “annualized” or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding the Company’s business and management, the Group’s future growth or profitability and general economic and regulatory conditions and other matters affecting the Group.

Forward-looking statements reflect the current views of management of future events and are based on management’s assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company’s business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in employee costs required by the operations of the Group, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, inflation, interest rate and exchange rate fluctuations and the ability of management to identify accurately and in a timely manner future risks to the business of the Group and manage the risks mentioned above. Accordingly, investors should not rely on the forward-looking statements in this announcement. None of the Group, its management or CI Capital Holding for Financial Investments gives any assurance regarding the future accuracy of the opinions set forth in this announcement or as to the actual occurrence of any predicted developments. After the date of this announcement, none of the Group or its management assumes, and each of the Group and its management expressly disclaim, any obligation, except as required by law and the listing rules of the EGX, to update any forward-looking.