

## Arab Academy for Science and Technology and Network International sign MoU to enhance students' skills in digital payments

**Dr. Ismail Abdel-Ghaffar:** The Academy is committed to its mission of providing outstanding education to increase student achievement and drive long-term economic growth.

**Hany Fekry:** Technical training and job opportunities for qualified students to develop their digital skills and promote electronic payments in Egypt

**Cairo, Egypt, 11 July 2021:** The Arab Academy for Science, Technology and Maritime Transport has signed a memorandum of understanding (MoU) with Network International to provide technical training to students and fresh graduates in financial technology (fintech) to encourage the use of electronic payments in Egypt. E-payment solutions play a key role in boosting economic growth and increasing financial inclusion and is in line with the country's efforts to transition to a cashless society.

The MoU was signed by Dr. Ismail Abdel-Ghaffar, President of the Arab Academy for Science Technology and Maritime Transport and Mr. Hany Fekry, Managing Director – Network International Egypt and Regional President for Northern and Sub-Saharan Africa, at the company's Cairo office. Academics, students and senior executives also attended the signing ceremony.

Under the memorandum, Network International is cooperating with the Arab Academy for Science, Technology and Maritime Transport in all activities and operations that would develop the technical skills and capabilities of its students and fresh graduates through advanced training courses, innovative teaching methods, and courses throughout the summer months.

In addition, the agreement includes providing job opportunities for qualified students to give them the chance to join leading technology companies in Egypt to further their skills and experience.

This collaboration also plays a key role in the country's efforts of building a Digital Egypt, transforming it into a digital society. By supporting the youth's digital and technical skills, they will be better prepared to take on the jobs of tomorrow and contribute to the digital economy.

**Prof. Dr. Ismail Abdul-Ghaffar**, President of the Arab Academy for Science, Technology and Maritime Transport, stated: "The Arab Academy of Science and Technology is among the

leading academic institutions in the fields of business and computer science. It is also recognized for its expertise in the fields of science, engineering and technology not only in Egypt, but in the Arab region. Our educational goal is to prepare students and link their learning experience to the real world, while continuously enhancing our programs in education, training, scientific research and consultancy."

"The signing of the memorandum of understanding today comes as a commitment from the Arab Academy for Science, Technology and Maritime Transport to fulfill its mission to provide quality education according to the highest international standards to ensure growth in the various programs and specializations offered by the Academy," Prof. Dr. Ismail Abdul-Ghaffar added.

The academy plays a key role in promoting education and training in Egypt and the Middle East through its unique academic opportunities in light of its mission to prepare qualified youth with strong capabilities and competencies locally and internationally.

Commenting on this, **Mr. Hany Fekry, Managing Director – Network International Egypt and Regional President for Northern and Sub-Saharan Africa**, said: "We are teaming up with the Arab Academy for Science, Technology and Maritime Transport to prepare the right caliber and expertise needed in financial technology and digital payment solutions by providing trainings to the academy's top graduates who have the aptitude for entrepreneurship, innovation, and digital skills."

"Network International employs a number of the Academy's graduates who have great capabilities and competencies that have contributed to the company's growth. Therefore, we aim to continue our cooperation with the Academy to benefit from its distinguished graduates and achieve growth and expansion across the African continent in the field of digital payments," Hany Fekry added.

Network International is the leading enabler of digital commerce in the Middle East and Africa. Network is spearheading the transformation of the payments industry by expanding its operations in the region, and identifying opportunities to accelerate the growth of digital payment solutions to increase financial inclusion in Egypt and Africa.

**For further information, please contact us:**

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