



FOR IMMEDIATE RELEASE
Cairo, Egypt | 14 September 2021

MBH Acted as Counsel to Agthia Group in majority stake acquisition of Ismailia Investments

In reference to Matouk Bassiouny & Hennawy's ("MBH") press release dated 8 April 2021, regarding Agthia Group's ("Agthia") majority stake (75.02%) acquisition of Ismailia Investments (Atyab), we are pleased to announce that the transfer of shares took place today, 14 September 2021. The successful closing of the transaction furthers Agthia's goal towards becoming the leading FMCG player in the MENA region.

The MBH team assisting on the transaction was led by Omar Bassiouny (Founding Partner and Head of Corporate and M&A) and Yousra Gamgoum (Counsel) and Khaled Diaa (Senior Associate).

Freshfields Bruckhaus Deringer LLP and MBH acted as legal counsel to Agthia, with EFG Hermes as its financial advisor.

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