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Orascom Construction Adds USD 785 Million to its Backlog in Q4 2021

Orascom Construction PLC (NASDAQ Dubai: OC; EGX: ORAS) announces that it has added USD 785 million of new awards to its backlog in Q4 2021. This brings total new awards to USD 3.5 billion in FY 2021, marking a 22% increase y-o-y.

Projects in the Middle East comprised 55% of new awards during Q4 2021, which included transportation and power projects in Egypt, and water projects in Egypt and Tunisia. New awards in the U.S. accounted for 45% of total during the quarter, mainly led by projects in the commercial sector.

The estimated consolidated backlog stood at USD 6.1 billion as of 31 December 2021, reflecting a slight increase over the record backlog level achieved as of 30 September 2021.

About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, the United States, and the Pacific Rim. The Group has consistently ranked among the world's top contractors and is ranked number 38 on ENR's 2020 Top 250 International Contractors list. Orascom Construction PLC also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and facilities management portfolio. For more information, please visit www.orascom.com.

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