

ELSEWEDY ELECTRIC and The Knowledge Hub Universities in Partnership with Flat6Labs Launch Climathon - Clean and Deep Tech Hackathon Program

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ELSEWEDY ELECTRIC - the leading energy & infrastructure solution provider, The Knowledge Hub Universities (TKH), and Elsewedy Education's initiative - the Innovation Hub - launch a "Clean and Deep Tech Hackathon Program" (Climathon) in collaboration with Flat6Labs - the region's leading seed and early-stage venture capital firm. The program aims to provide Coventry University branch students hosted at The Knowledge Hub Universities, and ELSEWEDY ELECTRIC's Graduate Development Program (GDP) with the unique opportunity to present and pitch their innovative tech solutions addressing one of today's greatest challenges – climate change.

The Climathon will take place over 3 days, hosting up to 30 teams competing across a series of tailored sessions and interactive workshops. The Climathon core themes focuses specifically on Smart Cities, Agritech, Industry 4.0, Energy & Water Management. The Knowledge Hub Universities will host the Climathon at its premises providing technical support and facilities for the program including labs, equipment, classrooms, and catering areas. Aiming to foster and drive innovative mindsets, as well as to bridge the gap between the business and educational sector, the teams will have access to the required tools, resources and mentorship supporting their proposed solutions in the Clean and Deep Tech domain.

Believing that fostering technology will enable its employees to be a global and competitive work force, ELSEWEDY ELECTRIC aims to increase its intellectual capital value through identifying viable and innovative solutions for today's challenges while providing technical support, coaching, guidance, employment opportunities in addition to monetary prizes for the winning teams. Banking on its successful track record, Flat6Labs will provide an effective program and setup, as well as insightful training and mentorship, alongside the onsite management to help the tech-driven entrepreneurs grow.

Mr. Emad Ghaly, Chief Innovation Officer, Elsewedy Electric commented, "We are aiming to foster the revolution in technology and environmental sustainability through the Climathon, bringing together ELSEWEDY ELECTRIC and The Knowledge Hub. By convening spaces where youth can

champion the fight for climate justice, and use of technology to develop new ventures and solutions for local and global challenges we empower them to drive sustainable change and stimulate their brilliant minds to express their innovative ideas. We are certain that they can contribute to the development of ground-breaking technological solutions for our modern world climate challenges.”

"We are all responsible for fighting the environmental challenges our world is facing today and we -at El Sewedy Education and The Knowledge Hub Universities- are keen on providing youth with the skills and resources to be able to tackle such challenges through The Climathon. Partnering up with Flat6Labs and Elsewedy Electric will bring young brilliant minds together to elevate their ideas and solutions towards a sustainable future of our planet" said Ihab Salama, Chief Executive Officer at El Sewedy Education and Vice Chairman - The Knowledge Hub Universities Board of Trustees.

"Climate change is currently a major challenge on the world's agenda. Egypt is following the steps of other global economies in efforts to mitigate the impact, hosting COP27 this year and launching multiple projects. There's a dire need for all experts from the public and private sectors as well as youth to join forces to meet ESG goals. Our program provides bright minds and future potential leaders with essential guidance, expertise, and knowledge to support a sustainable and green economy, in alignment with Egypt's National Strategy for Climate Change 2050." stated Hassan Mansi, Flat6Labs Head of Ecosystem Development Programs.

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About ELSEWEDY ELECTRIC:

Elsewedy Electric (EGX: SWDY.CA) is a leader in integrated infrastructure solutions, focused on delivering turnkey projects on fast-track basis. For over 80 years, Elsewedy Electric has been committed to sustainable solutions that create opportunities, support communities & strengthen economies. Across Africa, Middle East & Asia, the company operates in 5 business lines: wire, cable, & accessories, electrical products, engineering & construction, digital solutions, and infrastructure investments. Elsewedy Electric employs 17,000 people, operating in 48 international offices and 31 production facilities, exporting to over 110 countries worldwide.

Headquartered in Egypt, Elsewedy Electric announced revenue of EGP 60.5 billion with net profit of EGP 3.5 billion in December 2021.

News about Elsewedy Electric is available on www.elsewedyelectric.com

About TKH:

TKH is a multidisciplinary educational hub hosting branches of world-class universities, each to participate with programmes in their areas of strength, providing an intellectually stimulating, enriching, and credible educational experience.

The Knowledge Hub provides a healthy learning environment for students to maximize their potential, develop critical thinking skills, and become future leaders in their respective communities. Creating a connected community of students and faculty from diverse backgrounds, where experiences and ideas are openly exchanged.

About Flat6Labs:

Flat6Labs is the MENA region's leading seed and early-stage venture capital firm, currently running the most renowned startup programs in the region. Flat6Labs invests in innovative and technology-driven startups enabling thousands of passionate entrepreneurs to achieve their daring ambitions and ultimately becoming their institutional co-founders.

Flat6Labs manages a number of seed funds with a total AUM in excess of \$85M. More than 25 leading institutions have invested into the Flat6Labs managed funds: believing in the asset class and Flat6Labs' proven track record as the market leader. Flat6Labs provides a wide range of investment ticket sizes ranging from \$50K to \$500k, supporting startups through their early journeys from Pre-Seed all the way to Pre-Series A stages. Alongside the investments, Flat6Labs' exceptional startup programs, executed to cater specifically for the needs of the innovative entrepreneurs, helps them accelerate their growth by providing them with a plethora of support services and connecting them to unparalleled opportunities with an expansive network comprising hundreds of business mentors, investors, and corporates.

Launched and headquartered in Cairo since 2011, Flat6Labs has multiple offices across the region; with ongoing plans to expand into other emerging markets.

For more information, visit www.flat6labs.com

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