

THE CAIRO ANGELS SYNDICATE FUND ANNOUNCES ITS SECOND INVESTMENT

NAWAH SCIENTIFIC IS THE FUTURE OF SCIENTIFIC RESEARCH IN THE MIDDLE EAST AND AFRICA

Cairo, London, Dubai – The Cairo Angels Syndicate Fund (CASF), a micro venture capital fund that invests in early-stage startups in the Middle East and Africa, is delighted to announce its second investment in the Life Sciences and Biotechnology startup Nawah Scientific in a dedicated round for CASF.

Founded by Dr Omar Sakr, Nawah Scientific is a core hub of advanced research equipment specialized in natural and medical sciences that offers its services online and on demand. During 6 years of operations, Nawah has analyzed over 200K samples from 12 countries. They are one of the leading pharmaceutical formulation and analysis centers in Egypt. Nawah's business model is revolutionizing the scientific research ecosystem allowing scientists to carry world class level research regardless of the equipment available in their labs. This round of fundraising is geared towards helping the startup maintain its compelling growth and onboarding new projects. The Cairo Angels network first invested in Nawah Scientific in 2020.

"We had the honor of having individual angel investors from the Cairo Angel Network as early investors. They came in when we needed them the most, provided us with capital, networking, support and most importantly - with faith in what we are building. Now, Cairo Angels come with their Syndicate Fund to double down on the success we have built together, and I'm very excited about what is yet to come" stated **Dr. Omar Sakr**, Founder and CEO of Nawah.

"Dr. Omar is a perfect example of what I call 'brain regain'; a super talented and ambitious founder who, if truth be told, we would have lost in previous years to North America or Europe, were it not for the recent changes that have made it possible for entrepreneurs

to succeed at home. Not only has Dr. Omar built an amazing, globally competitive and impactful business, but he has created a virtuous cycle for top scientists from Egypt to also succeed at home. We are immensely proud that we can continue to support Nawah Scientific in its mission." said **Aly El Shalakany**, CEO of the Cairo Angels Syndicate Fund.

About the Cairo Angels Syndicate Fund (CASF)

CASF is a micro venture capital fund launched by the Cairo Angels that invests in post seed and pre-series A start-ups across the Middle East and Africa. CASF aims to help the next generation of innovators and entrepreneurs build unique and scalable market leaders.

About the Cairo Angels

The Cairo Angels is Egypt's first formal network of angel investors and is headquartered in Cairo, Egypt with operations in London and Dubai. The Cairo Angels is one of the most active early-stage investors in startups and high growth businesses in the Middle East and Africa and has invested in 31 investee companies across 18 different sectors. The Cairo Angels is a founding member of MAIN, a network of the leading angel investment networks in the MENA region.

Contacts

Name: Nadeen Hossam

Email: nadeen@cairoangels.com