

Rology Closes Pre-series A Funding Round

FOR IMMEDIATE RELEASE

Cairo, Egypt



Rology, the leading on-demand teleradiology platform in the MEA region, has successfully closed the Pre-Series A fund round, with the major investment put forth from Egypt Ventures and participation from Sequence Ventures, Waseel and Tawaref from Saudi Arabia, and Viktoria Ventures from Kenya. Previous investors include HIM Angels, AAIC, DAI and Cubit Ventures.

The round funds will go towards empowering Rology's geographical expansion in the MEA region.

The platform was launched in 2017 to compensate for the lack of radiologists and high latency in medical reports through enhancing scan image quality and matching cases from Hospitals and Radiology Centers according to sub-specialization and expertise. It delivers reports for cold cases within 12 hours and emergency cases in just 60 minutes. The Rology platform is fully equipped to supply hospitals with unique solutions across a diverse spectrum of subspecialties including breast imaging, Cardiovascular Radiology, Chest Radiology, Gastrointestinal (GI) Radiology, Musculoskeletal Radiology, and more.

Speaking about the company's endeavors Amr AboDraiaa, the co-founder and CEO Rology, stated, "After the pandemic era, and the rapid increase in the radiology demand globally and in the MEA region, we have the responsibility to improve the Teleradiology as a real solution for the diagnostic challenges to save lives.

Rology's role became more important to help patients get an accurate diagnosis quickly. So, we are developing our platform to serve a large number of hospitals and radiology centers either in cities or rural areas with zero setup hassle, in addition, boost radiologists' productivity through our AI radiology tools."



Rafeh Saleh, Founding Partner of Cubit Ventures, added, "With a brilliant team behind the helm, a much needed solution, solid unit economics, massive adoption opportunity, and huge impact, we are very excited to have participated and are very excited to support Rology's quest towards saving lives across the Middle East and Africa"

From his side, Ahmed Gomaa, Chairman and CEO of Egypt Ventures, said, "Telemedicine is an exciting new sector being adopted globally that has seen accelerated growth since the beginning of the COVID-19 pandemic. Led by a young and passionate team, we believe Rology is positioned to dominate the teleradiology segment of telemedicine in the MENA region"

About Rology:

Rology is an on-demand teleradiology platform that connects hospitals and other healthcare providers with remote and readily available radiologists.

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About Cubit Ventures

Egypt Ventures is an early stage venture fund backing inspiring founders who leverage local engineering talent, helping them scale with our extensive global network.

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About Egypt Ventures

Egypt Ventures is a multi-stage investment vehicle focused on making a deep impact on the Egyptian economy and people by nurturing the Egyptian entrepreneurship ecosystem, contributing to a future knowledge economy, and creating job opportunities, all while minimizing environmental impact and helping close the gender pay gap.

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