

Reinforcing Environmental Sustainability

Lafarge Egypt signs US\$ 93 million long-term contract for supply of electricity through solar cells



- Ribi: Lafarge Egypt is keen on achieving an integrated network for manufacturing environmentally friendly cement, through a new partnership that aims to supply Lafarge Egypt with approximately 140 GWh worth of electricity generated through solar cells per year.

Cairo – February 2022: Lafarge Egypt, a member of Holcim Group, signed a long-term contract with Lumika Renewables Egypt, a subsidiary of global fund management firm A.P. Moller Capital, to supply electricity through solar cells. The collaboration aims to convert 50% of the factory's daily energy consumption to clean energy, meeting the Group's global vision to promote the use of clean renewable energy reducing carbon footprint.

Najib Ribi, Industrial Director, Lafarge Egypt, Member of Holcim Group, said: "The newly forged partnership with Lumika Egypt reflects Lafarge's firm commitment towards implementing sustainability, where achieving an integrated network for manufacturing environmentally friendly cement comes on top."

"The contract, valued at US\$ 93 million, with Lumika Egypt aims to supply Lafarge Egypt with approximately 140 GWh worth of electricity generated through solar cells per

year. Moreover, the contract is expected to take effect in the first quarter (Q1) of 2024" Ribi added.

Annually, Lafarge Cement Egypt operates upon approximately 750 GWh of electricity, whereas Lumika's first ever renewable solar power plant in Egypt, to be built will have a capacity of 50MW. Additionally, Lafarge Egypt has been keen on integrating the environmental aspect in their production to cope with the environmental challenges, launching the two novel green cement products: ECO Planet and ECO Planet Prime. the ECO Planet products offer high-performing, sustainable and circular construction to transform construction materials into a greener alternative to save the environment.

About Lafarge Egypt:

Lafarge Egypt, a member of Holcim Group, is a key player in the construction materials industry. With its plant located in Sokhna, the company provides products and solutions that are essential in creating the structures that shape our landscape today. Powered by more than 1500 employees, and through its established business in cement, concrete, Lafarge Egypt is committed to providing sustainable building materials to meet the needs of its customers, whether it be individual home builders, large construction companies, architects or local artisans.