

H.E Minister of Environment Inaugurates Tenth of Ramadan for Pharmaceutical Industries and Diagnostic Reagents (Rameda) New High-Precision Waste Water Treatment Station



21 August 2022 | Cairo, Egypt

Tenth of Ramadan for Pharmaceutical Industries and Diagnostic Reagents (Rameda) S.A.E., (RMDA.CA on the EGX), a leading Egyptian pharmaceutical company, announces today the inauguration of its new state-of-the-art water treatment station by Her Excellency and Minister of Environment, Yasmine Fouad, in line with the Group's continued commitment to reduce its environmental footprint.

Developed in partnership with El Watania Water Technologies, an Egyptian-based manufacturer with more than 17 years of experience in the field of water technology, the station is expected to reduce Rameda's annual water consumption by approximately 165 thousand cubic meters, or c. 50% of its current level. The project aims to minimize the release of hazardous and polluted water back into the environment, a primary contributor of industrial pollution worldwide, all while enabling Rameda to reduce its stress on freshwater sources such as groundwater, rivers, and reservoirs due to the reuse of treated water. Moreover, it aligns with the Group's existing corporate policies aimed at minimizing the environmental impact of its operations.

Her Excellency and Minister of Environment, Yasmine Fouad, said: "Markets around the world are changing quickly, moving towards greener and more resilient development paths. As the upcoming host of the much-anticipated 2022 United Nations Climate Change Conference (COP27), we look forward to working hand-in-hand with the private sector to accelerate Egypt's transition toward a climate-resilient economy."

The inauguration follows a number of measures taken by Rameda to build a sustainable organization that protects the community and environment, including its recently signed agreement with the International Finance Corporation (IFC) to help green its operations and enhance its existing

ESG framework, in addition to its newly minted membership of the United Nation's Global Compact (UNGC) with the objective to further align the Group's strategies and operations within the universal principles on human rights, labor, environment and anti-corruption.

"As one of the leading Egyptian players in the pharmaceutical space, we understand our responsibility to operate in a sustainable manner that minimizes our impact on the environment", said Dr. Amr Morsy, Rameda's Chief Executive Officer, "As such, we maintain a continued emphasis on building sustainable business practices driven by a commitment to preserve natural resources and minimize harmful waste and emissions."