

**Hassan Allam Utilities is the first to commission and energize a solar PV plant in
Sharm El Sheikh**

**The development of the plant comes as part of the Government of Egypt's
preparations for hosting the Conference of Parties (COP27)**



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Hassan Allam Utilities, the investment and development arm of Hassan Allam Holding, is proud to announce that it is the first **the first to complete its solar PV plant in Sharm El Sheikh and connect to the Grid to Power COP27**. The 5 MWp solar PV power plant in Sharm El Sheikh was partially financed by Afreximbank and is the first to reach completion among other projects awarded under the same scheme. The 5 MWp solar PV power plant comes as part of the Government of Egypt's preparations for hosting the Conference of Parties (COP27), the United Nations' annual conference on curbing the effects of climate change, set to take place in Sharm El Sheikh in November of this year.

"We are honored to continue our support for the government during this momentous event by availing clean green power to the city of Sharm El Sheikh," said Amr Allam, CEO of Hassan Allam Holding. "Hosting the



Conference of Parties (COP27) is a testimony to Egypt's commitment to a greener future and its ability to deliver on its pledges and translate them into actual implementation."

The plant will generate over 10 GWh of green energy annually, offsetting more than 131,300 Tons of CO2 emissions during the project's lifetime (25 years).

Egypt is targeting to cover 42% of the country's electricity needs by 2030 through renewable energy. As such, the plant will contribute to the country's plans to decarbonize the energy sector and meet its targets under Egypt's Intended Nationally Determined Contributions (INDCs) towards achieving the objectives of the United Nations Framework Convention on Climate Change (UNFCCC).

Since its inception in 2017, Hassan Allam Utilities has focused its investment and development efforts on sustainable infrastructure, primarily in renewable energy, water, and logistics, in addition to social infrastructure. Hassan Allam Utilities has previously delivered a 50 MW photovoltaic power plant as part of the Benban Solar Park in Aswan as part of a consortium with another local developer. The 50 MW PV power plant in Benban was connected to the national electricity grid in 2019. Hassan Allam Utilities is currently developing a 1.1 GW wind farm with an international partner, one of the largest onshore wind farms in the world and the largest in the Middle East, located in the Gulf of Suez and Gabal el Zeit area.

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About Hassan Allam Utilities

Hassan Allam Utilities is the investment and development arm of Hassan Allam Holding. The company targets opportunities that address the clean energy market and growing demand for infrastructure services in Egypt and the region. Established in 2017, Hassan Allam Utilities has focused its investment and development efforts on sustainable infrastructure, primarily in renewable energy, water, logistics, mobility, and social infrastructure assets.

For more information, visit www.hassanallam.com