



Data Release for December 2022 Inflation January 10, 2023

Monthly headline urban CPI inflation, published by the Central Agency for Public Mobilization and Statistics on January 10, 2023, recorded 2.1 percent in December 2022 compared to negative 0.1 percent in the same month of the previous year and to 2.3 percent in November 2022. Accordingly, the annual headline inflation rate recorded 21.3 percent in December 2022, compared to 18.7 percent in November 2022.

Monthly core CPI inflation, computed by the Central Bank of Egypt, recorded 2.6 percent in December 2022 compared to 0.2 percent in the same month of the previous year and to 2.7 percent in November 2022. Accordingly, the annual core inflation rate recorded 24.4 percent in December 2022, compared to 21.5 percent in November 2022.

The spreadsheet including inflation statistics has been posted on the monetary policy link on the website at: <http://www.cbe.org.eg/en/MonetaryPolicy/Pages/Inflation.aspx>. The monthly inflation note will be published on January 15, 2023.