

Industrial Development Group (IDG) and Star Shine Collaborate to Develop Dry Port to complement the planned Industrial Complex by IDG in Beni Suef Governorate

The joint initiative between IDG and Star Shine holds the promise of enhancing the availability of crucial logistical services for industrial activities in Beni Suef, bolstering local businesses, and laying a solid foundation for sustained economic development in the governorate.

Cairo, 22 October 2023

Industrial Development Group (IDG), a leading developer and operator of smart industrial parks in Egypt, and subsidiary of Samcrete Investments, has initiated the process of signing a Memorandum of Understanding (MOU) with Star Shine Shipping and Logistics ("Star Shine"), for the development and operation of the Dry Port of Koum Abou Rady in Beni Suef Governorate, Egypt. With Star Shine as an operating partner, the dry port is set to serve the diverse industrial areas in Beni Suef and complement IDG's upcoming industrial park in the region.

With the initial phase of the project spanning an impressive 33 fedans, the Dry Port of Koum Abou Rady will serve as a vital logistics hub, facilitating the efficient movement of goods and enhancing trade in and through the governorate. The strategic location of the dry port will contribute to the growth of the local economy and support businesses in their supply chain operations.

In line with its commitment to furthering industrial development in the region, IDG has also submitted an expression of interest to Beni Suef Governorate to develop, manage, and operate an industrial complex in Koum Abou Rady, covering an expansive area of approximately 70 feddans.

Mr Shady William, Managing Director of IDG, expressed his enthusiasm about the collaboration: "With a shared vision of fostering sustainable development and driving innovation in the industrial sector, we are delighted to join forces with Star Shine for this important venture. Through our combined expertise and resources, we will create world-class logistics infrastructure that will elevate the industrial landscape of Beni Suef. As with all our ventures, we are fully committed to fostering robust economic growth and attracting valuable investment opportunities that will contribute to the sustainable development and prosperity of Egypt."

This collaboration marks a significant milestone in the collective efforts to drive economic development and cultivate a thriving industrial landscape in the underserved governorates of upper Egypt. By nurturing industrial development and fostering job creation in these regions, the project further underscores the shared commitment between IDG and Star Shine in advancing the nation's manufacturing and logistics infrastructures.

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About IDG

Industrial Development Group (IDG) is a leading industrial developer that owns, builds, and manages fully integrated smart industrial parks. It currently operates e² October in Giza, e² Alamein in New Alamein City, and East Port Said Industrial Zone. The company supports industrial growth in Egypt and throughout Africa by providing both local and multinational enterprises with ready-to-operate industrial complexes that offer first-rate services and amenities, designed to support even the most complex investors. IDG's parks are situated in vital trade zones that enjoy agreements and accessibility benefits with a variety of African, Asian, European, North American, and South American markets. IDG is affiliated with the National Academy for Science and Skills (NASS), a training and development academy that provides high quality technical and vocational training to both park tenants and third-party companies.

About Star Shine

Star Shine Shipping and Logistics (Star Shine) is a prominent operating partner based in Egypt, specializing in logistics and infrastructure development and works in multimodal transportation. With a focus on innovation and efficiency, Star Shine collaborates with industry leaders to create cutting-edge solutions that drive growth and enhance trade operations. The company offers a wide range of services, including freight forwarding, customs clearance, warehousing, transportation, and supply chain management. Leveraging their extensive network of partners and agents, Star Shine ensures seamless operations and efficient handling of goods across various modes of transportation, including air, sea, and land. By continuously investing in technology and innovation, the company stays at the forefront of the industry, adapting to evolving market trends and meeting the industry's ever-changing needs.

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