



Press Release

Palm Hills Developemtns New Sales crossed the EGP 35 billion mark in 9M2023, a growth of 100% YoY

Cairo, October 4, 2023: Palm Hills Developments ("PHD" or "the Company") announces that the company's New Sales has reached EGP 35 billion during the nine months of 2023 compared to EGP 17.5 billion New Sales in 9M2022, surpassing the company's full year target and guidance.

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PALM HILLS
DEVELOPMENTS

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About Palm Hills Developments

Palm Hills Developments ("PHD"), a leading real estate developer in Egypt, is a joint stock company established in 1997. The Company builds integrated communities and has one of the most diversified land bank portfolios, spreading over 30 million square meters ("sqm"). PHD's product offerings include primary homes in West Cairo, East Cairo and Alexandria, as well as secondary homes on the North Coast (Mediterranean Sea).

As at end of 1H2023, PHD delivered more than 14,500 units within its developments. Today, PHD has several projects under development in West Cairo, East Cairo, North Coast and Alexandria, in addition to co-development projects, translating into a sales backlog of c.EGP27 billion. PHD is listed and traded on the Egyptian Stock Exchange under the symbol "PHDC.CA". For more information, please visit: <https://ir.palmhillsdevelopments.com/>

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