

November 6, 2023

M/s Boursa Kuwait

Court Ruling in appeals no. 1449, 1480, 1482 for the year 2023 appeal Commercial / Civil / Government -10

Reference to the above-mentioned subject; and in accordance with Chapter 10 of the Capital Markets Authority's bylaws of Law No. 7 of the year 2010 on Disclosure and Transparency Agility would like to announce:

Date	06 / 11 / 2023
Company Name	Agility Public Warehousing Company KSCP
Case Number	appeals no. 1449, 1480, 1482 for the year 2023 appeal Commercial / Civil / Government /10
Case Subject	First: Judgment on an urgent basis to prevent the defendants from interfering with the Company in her use of the area subject to the lease contract No. 60 until the ruling of the related lawsuit is decided by a final judgment. Second, proving the contractual relationship between Agility and the defendants in their capacity in relation to contract No. 60 with an area of 805712 m2 in the Sulaibiya area.
Date of the decision	05/11/2023
Court issuing the decision	Court of Appeal – Commercial, Civil, Government/10
Parties involved	Agility Public Warehousing Company KSCP against the General Director of the Public Authority of Industry in his capacity, the Minister of Commerce and Industry and the chairman of the Public Authority of Industry in his capacity, the undersecretary of the Ministry of Commerce and Industry in his capacity (Defendants)
Decision in favor of	Defendants
First Instance court decision	The court rejected the case and obligated the company to pay KD 20 as attorney fees.
Appeal court decision	The court ruled to accept the appeals in form and to reject them in subject and to uphold the first instance ruling and obligated the company to pay the expenses of those appeals and an amount of KD 20 as attorney's fees.
Cassation Court Decision	-
Financial Impact	Can't be assessed at the moment as the company will challenge this decision in the court of cassation. There was no judgment issued to evict the company from Sulaibiyah site related to contract No. (60), and if the Public Authority for Industry filed an eviction lawsuit and the court ruled its final judgement to evict the company and the decision was implemented, this will result in depriving the company of revenues from this site.

Best Regards,



Tarek Abdul Aziz Sultan Al Essa
Vice Chairman and CEO

