

Industrial Development Group (IDG) Signs an MoU to Establish a State-of-the-Art Dry Port and Logistics Zone in Beni Suef

This transformative project is a testament to IDG's commitment to integrating development projects and advancing industrial zones.

Cairo, November 7th, 2023

Industrial Development Group (IDG), a leading developer and operator of smart industrial parks in Egypt and the region, has announced the signing of a momentous memorandum of understanding (MoU) with the General Authority for Land and Dry Ports. The agreement, inked during the prestigious annual exhibition for smart transport organized by the Egyptian Ministry of Transport, outlines plans for the development, management, and operation of a cutting-edge dry port and a comprehensive logistics zone in the promising Kom Abu Radi area within Beni Suef Governorate.

According to the terms of the MoU, IDG, subsidiary of the renowned Samcrete Group, is tasked with preparing the comprehensive economic feasibility study for the project within a timeframe of four months. Subsequently, a detailed financial and technical proposal will be submitted within six months for the initial development phase. The commencement of the subsequent phase is slated to follow upon the operationalization of the primary phase.

The choice of Beni Suef Governorate as the project site is attributed to the pressing need for enhanced logistical services within the region's thriving industrial landscape. With eight existing industrial zones and a bustling agricultural sector, the area demands robust infrastructure for land and dry ports, efficient transportation, streamlined shipping processes, and secure storage facilities. The strategic decision to establish the proposed dry port and logistics zone reflects the Egyptian government's commitment to fostering comprehensive industrial development and economic growth, particularly in the vital domain of logistics services.

The project's implementation is poised to seamlessly integrate with IDG's ongoing endeavors in advancing industrial zones, leveraging the company's profound understanding of the private sector's industrial requirements. IDG anticipates a collaborative partnership with Star Shine, renowned for its expertise in similar projects and its successful collaborations with both local authorities and international shipping lines.

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About IDG

Industrial Development Group (IDG) is a leading industrial developer that owns, builds, and manages fully integrated smart industrial parks. It currently operates e² October in Giza, e² Alamein in New Alamein City, and East Port Said Industrial Zone. The company supports industrial growth in Egypt and throughout Africa by providing both local and multinational enterprises with ready-to-operate industrial complexes that offer first-rate services and amenities, designed to support even the most complex investors. IDG's parks are situated in vital trade zones that enjoy agreements and accessibility benefits with a variety of African, Asian, European, North American, and South American markets. IDG is affiliated with the National Academy for Science and Skills (NASS), a training and development academy that provides high quality technical and vocational training to both park tenants and third-party companies.