

**Wadi Group welcomes Mitsui's investment in Wadi Poultry S.A.E. & subsidiaries to support its future growth and expansion plans.**



Tokyo and Cairo, November 19<sup>th</sup>, 2023. **Mitsui & Co., Ltd** "Mitsui" a leading global trading and investment group, has concluded an agreement to invest " transaction" in **Wadi Poultry S.A.E. & subsidiaries** "Wadi", a leading Agribusinesses group with 3 distinct sectors; Poultry, Animal Nutrition and Agri-food.

The aim of this investment is to expand Wadi's Agribusiness locally in Egypt and for export, Egypt being one of the largest and fast-growing markets in Africa in terms of population and to contribute to the quality improvement of today's increasingly diverse consumer's products.

Zilla Capital has acted as financial advisor and ADSERO -Ragy Soliman- has acted as legal advisor in the transaction to Wadi Group.

#### **About Mitsui**

Mitsui & Co., Ltd. (8031: JP) is a global trading and investment company with a diversified business portfolio that spans approximately 63 countries in Asia, Europe, North, Central & South America, The Middle East, Africa, and Oceania and had revenues and net profits in FY 2023 of ¥14 trillion (approx. €95 billion) and ¥1.15 trillion (approx. €7.7 billion) respectively. Mitsui has about 5,500 employees and deploys talent around the globe to identify, develop, and grow businesses in collaboration with a global network of trusted partners. Mitsui has built a strong and diverse core business portfolio covering the Mineral and Metal Resources, Energy, Machinery and Infrastructure, and Chemicals industries.

For more information on Mitsui & Co's businesses visit, [www.mitsui.com](http://www.mitsui.com)

#### **About Wadi Group**

Wadi enjoys the heritage and expertise of more than half a century in the agribusiness industry throughout the MENA region. Launched in Egypt in 1984, Wadi operates an integrated production business in Egypt including broiler production and processing, processed food manufacturing, the sale and distribution of these products locally and internationally, and the procurement of feed grain, and oil seeds for feed manufacturing and soya oil extraction. The company has also been producing Parent Stock (the parents of broilers) for over 30 years. It owns and operates subsidiaries in three distinct sectors; Poultry, Animal Nutrition and Agri-Food. The synergy that Wadi Group has developed between the three various sectors has been crucial to improving efficiency and ensuring sustainability. Wadi Group has turned the desert green, helped make poultry an affordable household staple, and has successfully integrated industry across the supply chain. Wadi Group has continuously succeeded in bringing positive change to the businesses in which they operate. They deliver what they promise as a testimony to their slogan: "To achieve . To lead".

For more information on Wadi Group, [www.wadigroup.com](http://www.wadigroup.com)