



PRESS RELEASE

FIRST ANGEL FUND IN MIDDLE EAST AND AFRICA, LAUNCHED BY “COREANGELS”

Cairo, Egypt’s bustling capital, marked an overall increase of 60% in VC funding rounds over the past five years, and in 2021, saw a 156% increase in total VC funding rounds compared to 2020, according to Startup Genome.

Cairo, February, 2023 — COREangels, a global community of angel funds and angel investors is proud to unveil the opening of COREangels MEA on January 2023.

COREangels MEA is an angel investment network connect and support business angels, early stage investors, entrepreneurs and corporates seeking investing opportunities mainly in tech-disruptive innovations throughout Middle-East and Africa.

COREangels MEA is the first fund among angel funds of COREangels around the world, to focus on this market. In collaboration with PTS Holding’s ORO Partners to lead the fund.

Maha Mandour, Group Managing Director of PTS Holdings, launches this collaboration with a clear mission “The vision is to source unique investment opportunities in innovative ideas and startups in the region from a new generation of young talented individuals and working with them closely to play a significant role in a way that will guarantee a brighter future for the region.”



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This fund will invest in pre-seed and seed tech-startups in the Middle East and Africa. Targets matching among hundreds of startups and angel investors.

COREangels MEA is based in Cairo Agora Building, North 90s street, Office D-14 , Egypt and is part of the global community of COREangels International.

On the other side, Reem sherif Managing partner of ORO partners expressed excitement on leading COREangels MEA angel fund and looking forward to welcoming both startups and investors on board of this fund.

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