



EFG Hermes Successfully Closes Premium International for Credit Services' Eighth, EGP 193.65 Million Securitized Bond Issuance

This marks Premium's second offering of a securitization issuance with a tenor of 36 months, underscoring the company's extensive efforts to unlock more growth capital prospects while offering clients innovative solutions with medium-term payment schedules

Cairo, March 28, 2023

EFG Hermes, the leading investment bank franchise in Frontier and Emerging Markets (FEM), announced today that its investment banking division has successfully concluded advisory on the eighth issuance for Premium International for Credit Services (Premium) in a securitized bond offering worth EGP 193.65 million. This is Premium's first issuance this year, and comes as part of a wider two-year EGP 2.0 billion securitization program.

The bond is backed by a receivables portfolio assigned to EFG Hermes Holding's Financial Group for Securitization, the issuance's Special Purpose Vehicle (SPV).

The bond is comprised of two tranches:

- Tranche A – valued at EGP 94.89 million, with a tenor of 10 months, and a Prime 1 rating (sf)¹ from Middle East Ratings and Investor Services (MERIS)
- Tranche B – valued at EGP 98.76 million, with a tenor of 36 months, and a credit rating of A from MERIS

This marks the second offering of a securitization issuance with a tenor of three years for Premium, underscoring the company's efforts to offer clients the opportunity to leverage innovative solutions offering medium-term payment schedules.

Maie Hamdy, Managing Director - Debt Capital Markets at EFG Hermes, commented: “It gives us great pleasure to once again be closing a securitization issuance for Premium today, and to be building on the immense success of the company's previous seven issuances, which garnered strong interest from prominent local and global investors alike. The exceptional placement and execution capabilities of our team enable us to continue expanding our presence and strengthening our position in the Egyptian debt capital market landscape, unlocking strategic and lucrative opportunities for investors, while providing alternative funding solutions that help our clients carry out their ambitious growth plans.”

Premium's eighth issuance comes on the heels of the Firm's successful closing of back-to-back heavyweight deals in the debt capital market space, including the EGP 638 million securitization issuance for Palm Hills Development (PHD), the second, 805.5 million issuance for Madinet Nasr for Housing and Development (MNHD), and Al Taamir Mortgage Finance – Al Oula's first

¹ sf: structured finance



securitization issuance worth EGP 998.5 million. The division also concluded advisory on the second, EGP 986 million issuance for Misr Italia Properties, and the first future flow securitized bond offering worth EGP 800 million for CIRA Education.

EFG Hermes acted as sole financial advisor, sole transaction manager and bookrunner, underwriter, and arranger on the issuance, with Arab African International Bank acting as mandate lead arranger, as well as underwriter alongside Banque Misr. Banque Misr also acted as the underwriter and the custodian bank, in addition to, aiBANK was one of the subscribing banks to the issuance. KPMG was the auditor and Dreny and Partners acted as the legal advisor.

—Ends—

About EFG Hermes Holding

With a current footprint spanning 14 countries across four continents, EFG Hermes Holding (EGX: HRHO.CA – LSE: EFGD) has grown over 39 years of success to transform from a pure-play investment bank in MENA into an impact-driven universal bank in Egypt with the leading investment bank franchise in Frontier and Emerging Markets (FEM). Drawing on our proven track record and a diverse team of talented employees, we provide a broad spectrum of financial services, including advisory, asset management, securities brokerage, research, and private equity, to the entire FEM region. In our home country, we have the fastest-growing non-bank financial institutions (NBFI) platform, with operations covering microfinance, leasing, factoring, Buy-Now Pay-Later (BNPL), digital payment solutions, mortgage finance, and insurance.

And with its latest acquisition of a majority stake in aiBANK, the Firm was able to provide commercial banking products and services.

Through its three verticals, the Investment Bank, Non-Bank Financial Institutions (NBFI), and Commercial Bank, the group is perfectly positioned to consistently bring disruptive financial products and services to the market space, offering a holistic portfolio that best serves its growing base of individual clients and businesses of all sizes.

Proudly present in: Egypt | United Arab Emirates | Saudi Arabia | Kuwait | Oman | Jordan | Pakistan | UK | Kenya | USA | Bangladesh | Nigeria | Vietnam | Singapore

Learn more about us at www.efghermes.com & stay connected with us on:    

May El Gammal

Group Chief Marketing & Communications Officer of EFG Hermes Holding
melgammal@efg-hermes.com

Omar Salama

Communications Manager of EFG Hermes Holding
osalama@efg-hermes.com

The EFG Hermes Holding Public Relations Team

PublicRelations@EFG-HERMES.com



Note on Forward-Looking Statements

In this press release, EFG Hermes Holding may make forward-looking statements, including, for example, statements about management's expectations, strategic objectives, growth opportunities, and business prospects. These forward-looking statements are not historical facts but instead represent only EFG Hermes Holding's belief regarding future events, many of which, by their nature, are inherently uncertain and are beyond management's control and include, among others, financial market volatility; actions and initiatives taken by current and potential competitors; general economic conditions and the effect of current, pending, and future legislation, regulations and regulatory actions. Accordingly, the readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made.