



- The Minister of Civil Aviation meets a delegation from Hassan Allam Utilities and A.P. Moller Capital to discuss potential investment opportunities in the field of logistics services at Cairo Airport.
- Hassan Allam Utilities and A.P. Moller Capital, through a fund it manages, have signed an agreement to launch an integrated logistics platform for warehousing and handling services in Egypt
- The strategic partnership between Hassan Allam Utilities and A.P. Moller Capital aims to attract c.USD 200 million of direct investments in the logistics industry, air freight, and warehouses in Egypt.

18th April 2023 - Cairo, Egypt

His Excellency, Air Marshal Mohamed Abbas Helmy, Minister of Civil Aviation, met with a delegation from Hassan Allam Utilities, the investment and development arm of Hassan Allam Holding, and A.P. Moller Capital, in the presence of Hassan Allam, CEO of Hassan Allam Holding, Amr Allam, Chairman of Hassan Allam Utilities, Lars Jakobsen, Senior Partner at A.P. Moller Capital, and a number of leaders from the Ministry of Civil Aviation and the companies, to discuss potential opportunities for cooperation and investment in the fields of logistics, warehouses, and storage at Cairo International Airport.

This meeting comes in light of the Egyptian government's directives to foster constructive cooperation between state institutions and the private sector and to exploit national capabilities and resources to implement large-scale and significant national development projects.

During the meeting, the Minister of Civil Aviation witnessed the signing of the agreement to launch the integrated logistics platform between Hassan Allam Utilities and A.P. Moller Capital. The platform will offer an array of services, including air cargo handling facilities, logistics and distribution centers, integrated warehousing parks, inland dry ports, and terminals.

The strategic partnership between Hassan Allam Utilities and A.P. Moller Capital aims to attract c.USD 200 million of direct investments in the logistics industry, air freight, and warehouses in Egypt, which contributes to increasing trade flows and benefiting from the rapidly growing market opportunities in Egypt and Africa in partnership with international institutions.

“We are extremely pleased with this strategic partnership with A.P. Moller Capital,” said Amr Allam, Chairman of Hassan Allam Utilities. “Through this platform, we are planning to develop state-of-the-art logistics parks across Egypt, partnering with global players to further develop the industry and leverage a fast-growing market opportunity in Egypt and Africa.”

Lars Jakobsen, Senior Partner at A.P. Moller Capital, said: “Sustainable development of transport and logistics infrastructure is a priority in Egypt and Africa. We are therefore excited to partner with Hassan Allam Utilities and together develop a platform contributing to increasing trade flows and providing a stable

and secure supply of critical products, such as food and pharmaceuticals, through modern warehouses, air cargo handling facilities, logistics and distribution centers as well as inland dry ports and terminals.”

Beyond logistics parks, the platform will focus on the development of warehousing capacity across Egypt to support the Government of Egypt’s long-term plans to expand the country’s storage capacity for agricultural products to enhance food security in Egypt. Hassan Allam Utilities was most recently awarded two projects by the Internal Trade and Development Authority (ITDA) to develop and operate strategic warehouses under a BOOT scheme.

-Ends-

About Hassan Allam Utilities

Hassan Allam Utilities is the investment and development arm of Hassan Allam Holding. The company targets opportunities that address the clean energy market and growing demand for infrastructure services in Egypt and the region. Established in 2017, Hassan Allam Utilities has focused its investment and development efforts on sustainable infrastructure, primarily in renewable energy, water, logistics, mobility, and social infrastructure assets.

For more information, visit www.hassanallam.com

About A.P. Moller Capital

A.P. Moller Capital, founded in 2017 and regulated by the Danish Financial Supervision Authority, is an affiliate of A.P. Moller Holding and was established to manage stand-alone alternative investment funds focusing on infrastructure and energy in growth markets.

For more information, visit www.apmollercapital.com