

DRENY & PARTNERS SUCCESSFULLY CLOSED AUR LEASING & FACTORING SECURITIZATION TRANSACTION AMOUNTING TO EGP 1.124 BILLION

Cairo, 1st of June 2023

We are delighted to announce the successful closure of AUR Leasing & Factoring securitized transaction for their leasing portfolio amounting to EGP 1.124 billion, which comes as part of a wider 3-year multi-issuance program with a total value of EGP 8 billion.

The issuance was backed by a receivables portfolio originated by AUR Leasing & Factoring, and was comprised of three tranches: Tranche A amounting to EGP 208,000,000 million rated A+, Tranche B valued at EGP 548,000,000 million rated A+, Tranche C valued at EGP 368,000,000 million rated A+ from the Middle East Ratings and Investors Service (**MERIS**).

It is worth mentioning that Arab African International Bank and AUR Financial Advisory acted as the financial advisor, Arab African International Bank acted as underwriter, bookrunner and custodian of the transaction, and KPMG as the auditor of the transaction.

Partner, Head of Capital Markets and Financial Services; Imane Raouf commented: "We are delighted for being part of such a successful transaction, which will positively impact the company's future projects." Raouf added: "I would like to thank all parties behind this success, especially our dedicated team for their professionalism and hard work while closing the issuance".

This transaction was led by:

Partner, Head of Capital Markets and Financial Services Department **Imane Raouf**

Capital Markets team: Managing Associate **Sherine ElMenyawy** and Junior Associate **Aya Khaled**.

From the Capital Markets Procedures team: Associate **Nagy Ebeid** and Junior Associate **Ahmed Ayman**.

For more information contact us: info@dreny.partners