

Egypt Education Platform and Modon Developments sign agreement to establish Alexandria British Academy

Alexandria, Egypt - April 12, 2023 - Egypt Education Platform (EEP) and Modon Developments S.A.E. (MODON) have entered into a binding contract to create a new British School in Alexandria. Named the Alexandria British Academy (ABA), this institution will be situated in the heart of Alexandria, within the Al Seyouf district, and is expected to open its doors September 2025 to accommodate 1,810 students Over a land plot area of circa 10,000 square meters.

ABA will be the first school in Alexandria to offer the international primary curriculum (IPC) along with the British Curriculum, providing students with a more progressive learning experience. The IPC is a well-rounded curriculum that focuses on the development of the whole child, including their academic, personal, and social growth.

“Egypt Education Platform (EEP) has consistently demonstrated its commitment to providing unparalleled educational opportunities through its successful partnership with MODON’s group managing Alexandria International Academy (AIA) in the premium American schools segment.” said Ahmed Wahby, CEO of EEP. “This collaboration has resulted in delivering outstanding education, fostering academic excellence, and equipping students with the necessary skills to excel in today’s fast-paced and competitive global landscape. As EEP continues to strive for excellence in education, it is now turning its attention towards the British Curriculum with a strong value proposition, aiming to offer quality education to a wider demographic through the establishment of Alexandria British Academy (ABA),” added Wahby.

Recognizing the growing demand for accessible and affordable quality education, EEP’s strategic expansion into diversified segments with a solid value proposition serves as a testament to its unwavering dedication to providing comprehensive educational opportunities to all students, irrespective of their socio-economic backgrounds. With the launch of Alexandria British Academy (ABA), EEP aims to ensure that students from diverse backgrounds have access to a world-class education that meets their unique needs and aspirations.

“By leveraging our expertise and proven success with AIA, EEP is well-positioned to replicate this model of academic excellence within the ABA framework. This new venture will uphold the same high standards of education, incorporating a holistic approach to learning that promotes critical thinking, creativity, and problem-solving skills necessary for personal and professional success in the 21st century. Furthermore, the ABA curriculum will be designed to cater to the specific requirements of the British Curriculum schools, offering a tailored educational experience that is both engaging and academically rigorous,” said Wahby.

"We are proud to build on our successful partnership with EEP on this exciting new venture," said Ahmed Lotfy Soliman, CEO of MODON. "Our approach to community development goes beyond merely offering quality commercial spaces; we strive to create a holistic environment in our properties where our visitors can have the best possible experiences. This dedication is evident in the meticulous planning and execution of our projects, ensuring that the properties we develop meet the highest standards of quality and innovation. By investing in the education sector, MODON's group is not only contributing to the personal growth and development of our community members but also fostering a culture of learning and intellectual curiosity. Leveraging EEP's expertise, resources, and commitment to excellence, ABA is poised to become a leading school, delivering an unparalleled educational experience that empowers students to thrive in an increasingly complex and interconnected world," added Soliman.

The school will offer a wide range of programs and activities to foster creativity, critical thinking, and problem-solving skills. ABA will also have state-of-the-art facilities, including a library, science labs, computer labs, music rooms, coding labs and specialized sports multipurpose facilities.

Construction of the new school is set to begin early next year, with the opening planned for September 2025.

About Egypt Education Platform – EEP:

Egypt Education Platform which was established back in 2019 and backed by a diversified group of regional and global institutional investors including EFG Hermes and the Sovereign Fund of Egypt is continuing with its expansions in the Egyptian education sector across its different segments. EEP's portfolio currently comprises 23 schools and nurseries at various stages of development with a combined capacity reaching around 24k students. The platform operates in the Egyptian market under 5 different verticals and brand names including Gems International Schools, Hayah Schools, Premium National Schools, Trillium and Petals Pre-Schools alongside investments in complimentary services like student transportation which is rendered through the platform's majority owned company Option Travel and Selah El Telmeez, the platform's content development arm.

www.egypteducationplatform.com

About Modon Developments S.A.E. – MODON:

An LS Investment Office portfolio company established in 2018 as the group's real estate development arm with a vision to become the "go-to" provider of quality real estate solutions in Egyptian cities outside of Greater Cairo. MODON's primary focus is up-to-date commercial properties developed in partnership with industry-leading tenants utilizing the expertise of best-in-class consultants, with a special interest and proven track record in educational real estate assets. MODON has successfully completed the development of the facility housing Alexandria International Academy and is currently planning a mixed use offering in Alexandria on a 150 thousand square meter area.

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