



EFG Hermes Wins Two Awards from the Arab Federation of Capital Markets (AFCM) for the Year 2022 for the “Best Broker in Egypt” and “Best Broker in Dubai”

Cairo, May 10, 2023

The Arab Federation of Capital Markets (AFCM) announced yesterday that EFG Hermes has won the “Best Broker in Egypt” and “Best Broker in Dubai” awards for 2022 during the awards ceremony held by AFCM on the 9th of May 2023 in Muscat, Oman. During 2022, the EFG Hermes brokerage division saw an increase in total executions by 31% Q-o-Q to in Q4 2022 on the back of strong executions in Egypt, the UAE, Saudi Arabia, and Kuwait markets. On an annual basis, total executions increased by 11% Y-o-Y, largely due to the increase in executions in Egypt and Saudi Arabia. Meanwhile, the brokerage division acquired a share of 40.2% of the Egyptian market in 2022, ranking first place in the market. It has also maintained its leading position on the DFM during FY22, with a market share of 41.1%, ranking first place in the Dubai market as well. The Firm remains committed to attracting investments to support the stock markets in the countries it operates in. The awards always mirror our client satisfaction, which drives the Firm to continuously offer best-in-class services and products. Respectively, EFG Hermes’ Brokerage division focuses on three key goals: creating innovative products, effectively contributing to financial literacy, and extending unrivaled client support.

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About EFG Hermes Holding

With a current footprint spanning 13 countries across four continents, EFG Hermes Holding (EGX: HRHO.CA – LSE: EFGD) has grown over 39 years of success to transform from a pure-play investment bank in MENA into a universal bank in Egypt with the leading investment bank franchise in Frontier Emerging Markets (FEM). Drawing on our proven track record and a diverse team of talented employees, we provide a wide spectrum of financial services, including advisory, asset management, securities brokerage, research, and private equity, to the entire FEM region. In our home country, we have the fastest-growing non-bank financial institutions (NBFI) platform, with operations covering microfinance, leasing, factoring, Buy-Now Pay-Later (BNPL), digital payment solutions, mortgage finance, and insurance.

And most recently, acquiring a majority stake in aiBANK allowed the firm to offer commercial banking products and services.

Through its three verticals, the Investment Bank, Non-Bank Financial Institutions (NBFI), and Commercial Bank, the group is perfectly positioned to consistently bring disruptive financial products and services to the market space, offering a holistic portfolio that best serves its growing base of individual clients and businesses of all sizes.

Proudly present in: Egypt | United Arab Emirates | Saudi Arabia | Kuwait | Jordan | Pakistan | UK | Kenya | USA | Bangladesh | Nigeria | Vietnam | Singapore

Learn more about us at www.efghermes.com & stay connected with us:

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Note on Forward-Looking Statements

In this press release, EFG Hermes Holding may make forward-looking statements, including, for example, statements about management's expectations, strategic objectives, growth opportunities, and business prospects. These forward-looking statements are not historical facts but instead represent only EFG Hermes Holding's belief regarding future events, many of which, by their nature, are inherently uncertain and are beyond management's control and include, among others, financial market volatility; actions and initiatives taken by current and potential competitors; general economic conditions and the effect of current, pending and future legislation, regulations and regulatory actions. Accordingly, the readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made.