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## **MORABAHA MARINA FINANCING COMPANY ANNOUNCES THE OFFER PRICE RANGE AND COMMENCEMENT OF INSTITUTIONAL BOOK-BUILDING FOR ITS IPO ON THE MAIN MARKET OF THE SAUDI EXCHANGE**

**Riyadh, Saudi Arabia, 14 May 2023G:** Morabaha Marina Financing Company (“MRNA” or the “Company”), a fully independent non-bank finance institution (“NBF”), today announces the price range and commencement of participating entities’ bidding and book-building for its initial public offering (the “IPO” or the “Offering”) on the Main Market of the Saudi Exchange. The Company’s approved red herring prospectus, which contains full details of the Offering, has been published on the Capital Market Authority (“CMA”) website on 1 May 2023G.

The price range for the Offering has been set between SAR 13.0 and SAR 14.6 per share (the “Price Range”), implying a total offering size of SAR 278,571,436 million to SAR 312,857,151.2 million. The institutional bookbuilding period has commenced on 14 May 2023G and will end on 18 May 2023G. The final offer price will be determined at the end of the institutional book-building period, and is expected to be announced on 21 May 2023G. Subscriptions for individual investors will be open from 28 May 2023G to 29 May 2023G.

On 26 December 2022G, the CMA approved the Company’s application for an initial public offering of 21,428,572 shares (the “Offer Shares”), representing 30% of MRNA’s issued share capital post capital increase. The Offering is a primary issuance, and the Company intends to use the net proceeds to strengthen its capital base to support future growth in its business activities by generating additional capacity to provide financing to customers.

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This announcement is being distributed subject to the provisions of the Rules on the Offer of Securities and Continuing Obligations (the “**OSCO Rules**”) issued by the CMA, and should not result in any binding undertakings to acquire shares or subscribe in the Offering. This announcement is for information purposes only and under no circumstances shall constitute an offer or invitation, or form the basis for a decision, to invest in any securities of the Company. Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in any jurisdiction. Investors may only subscribe in the Offer Shares on the basis of the CMA approved Arabic language prospectus to be issued and published in due course (the “**Prospectus**”). The information in this announcement is subject to change. In accordance with Article 51 of the OSCO Rules, copies of the Prospectus will, following publication, be available on the websites of the ([www.mrna.sa/ipo]), the CMA



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Persons considering investment should consult an investment advisor or an authorized person specializing in advising on such investments. The Financial Advisor is acting exclusively for the Company and no-one else in connection with the Offering. It will not regard any other person as its client in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

The contents of this announcement have been prepared by and are the sole responsibility of the Company. Neither the Financial Advisor nor any of its affiliates or respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

In connection with the Offering, the Financial Advisor and any of its affiliates, may take up a portion of the Offer Shares in connection with the Offering as a principal position and in that capacity may retain,

