

## **The GrEEK Campus and MQR Join Forces to Fuel Expansion and Establish MENA's Largest Member Community of Over 3,500 Entrepreneurs**

Two of Egypt's largest entrepreneur communities announce merger to power the growth of the local economy.

CAIRO – 12 June 2023: The GrEEK Campus and MQR announce a definitive merger agreement to establish Egypt's largest member community of entrepreneurs. The agreement was finalized by Ahmed El Alfi, Chairman and Founder of The GrEEK Campus, and Muhammad Nagi, CEO and Co-Founder of MQR, in a signing ceremony held at The GrEEK Campus in Downtown Cairo.

The merged entities have a combined **50,000+ square meters** of commercial space across Egypt and a total resident community of **3,500+ members** representing **450+ companies**. The two brands will continue to operate independently under a centralized leadership. The network effect of the companies' combined **14 locations** will provide members with the ability to expand their network, build new relationships, and uncover new business opportunities.

The coming 12 months will see the establishment of several new projects and the roll-out of a brand-new workspace concept and comprehensive and integrated design-build, furnishing and procurement services. Furthermore, the combined companies are set to launch robust and streamlined services through a unified online platform where members can search and book workspace and exclusive events and perks, expected to launch in 2024.

"By joining forces, we aim to create a stronger and more supportive ecosystem for businesses to grow and succeed. This collaboration represents a new era of cooperation and innovation in the workspace industry, and we believe it will help our member companies drive economic growth and create new jobs," said Ahmed El Alfi, Chairman and Founder of The GrEEK Campus.

"Becoming a member at any MQR or The GrEEK Campus location means joining a strong and supportive ecosystem of like minded individuals and gaining access to member-exclusive networking events, investment opportunities and business support services." said Muhammad Nagi, Co-Founder and CEO of MQR.

"Our new combined offering to our real estate partners will accelerate our expansion and seamlessly plug into any location," said Sherif Ashraf, Co-Founder and COO of MQR.

### **About The GrEEK Campus**

The GrEEK Campus is a hub for homegrown innovation where businesses at all stages are able to join together to develop and grow new ideas, products, and services.

Since its beginning in 2013, The GrEEK Campus has helped create vibrant and supportive environments where members have access to funding and mentorship, networking opportunities, and resources and support for development, marketing, and other key aspects of building a successful business.

The GrEEK Campus also hosts events, workshops, and hackathons that provide a platform for entrepreneurs and creative individuals to showcase their ideas, connect with investors and customers, and learn from industry experts.

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### **About MQR**

MQR is an Egypt-based workspace provider that offers turnkey workspace solutions such as hot desks, coworking spaces and meeting room bundles. Since 2012, MQR has been among forerunners in the coworking space and has successfully built strategic partnerships with a diverse portfolio of real-estate developers to expand into 12 locations across Egypt.

Through MQR, businesses are able to seamlessly operate from various locations without the need for upfront investment, reducing costs and improving efficiency.

Above all, MQR takes pride in its diverse community that includes companies at different stages, freelancers and creatives. Working from any MQR location opens the door to organically network and collaborate.

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### **Ahmed El Alfi Bio**

Ahmed El Alfi is an investor, an entrepreneurial leader and the pioneering founder of MENA's most successful startup enablers.

With over 30 years of successfully funding and nurturing early-stage companies, El Alfi is regarded as one of the most influential figures in transforming the MENA entrepreneurship ecosystem. The global media have called El Alfi “one of the most creative people in the world”, “the man helping to create a tech ecosystem in Egypt” and “a Quartz Africa Innovator”.

From 2010 to 2013, El Alfi founded or co-founded Sawari Ventures, Cairo-based technology venture capital firm investing in high-impact businesses to transform regional economies, Flat6Labs, MENA's leading seed and early stage venture capital firm with presence in 7 countries, Nafham one of MENA's top online education platforms and The GrEEK Campus.

### **Muhammed Nagi Bio**

Muhammad Nagi is the co-founder and CEO of MQR; Egypt's fastest growing workspace provider that creates, manages and promotes ready-to-use workspaces across prime locations. In his eleven year journey in entrepreneurship, he has developed excellence in strategy formulation and execution, business model transformation, market shaping and community engagement.

His daily work as a strategic partner to MSMEs allows him to employ his passion for building ventures from scratch with sound business expertise to pave the way for sustainable growth. In his capacity as a serial entrepreneur, he has co-founded and grown successful businesses in different sectors like; ElRehla, Dots Planner and SRV.