



INVESTMENT COMPANY PLC

Press Release

Invictus plans to invest around AED 1 Billion for expansion into North and East Africa for diversifying further into agro-food trading and processing

Invictus viewing inorganic growth avenues and joint ventures with Africa's leading corporates, to diversify product portfolio further

Dubai, UAE, 10 July 2023 – Invictus Investment Company Plc (ADX: INVICTUS), announces plans to expand into North and East Africa through acquisitions and joint ventures with leading local entities in the region. Headquartered in the UAE, Invictus is a prominent trader with growing business in the African markets. The planned inorganic expansion will see it significantly increase its presence with focus on various markets, potentially including: Morocco, Algeria, Kenya, Tanzania, and Mozambique among others.

Invictus' decision to expand its operation and presence is not only in line with its overarching strategy to leverage on its core competency in agro-food and grains trading but also to diversify into logistics and food processing. In October 2022, Invictus entered into a strategic partnership with AD Ports Groups' Safeen Feeders to launch an international dry bulk shipping service with an initial investment commitment of approximately USD 126 million by both parties. In 2023, Invictus is focusing on building its presence by investing into food processing space in Africa to further strengthen its trading business and build access to consumers in the region.

Amir Daoud Abdellatif, CEO said: "Our planned partnerships and acquisitions will allow us to expand across the value chain to also include final consumables such as finished products, such as flour mixes, pasta, noodles, poultry and animal feed among others.

In an increased globalised world, there is an immense need to continue to connect, and deliver food to ensure safety and security of a nation and its people. Central to our ambition is to ensure we diversify across products and markets. In each of these markets, we have identified leaders who can help us elevate our offerings while setting us on a growth trajectory. Our investment interests further reiterate our commitment to Africa and the rest of the world."

Invictus recently reported completing over one million metric tonnes of agro-commodity exports to Egypt during 2023.

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About Invictus Investment

At Invictus Investment (ADX: INVICTUS), we connect producers and consumers to deliver essential food grains, finished goods and other commodities with particular focus on Africa, the Middle East, and Asia.

We have connected our diverse sourcing network to expand our value chain to include smallholder farmers across markets to create and reimagine the future of food, developing tailored and innovative solutions to meet evolving needs globally.

Invictus Investment operates a 100% owned subsidiary Invictus Trading FZE that was incorporated in 2014, which is headquartered in Dubai, UAE, and presently operates in 70 countries.

For more information, please visit: <https://invictusinvestment.ae/>

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