

18 July 2023

MM Group for Industry and International Trade S.A.E (MTI) acquires 40% in “B Pharma Holding” a company dedicated to investing in the pharmaceuticals distribution and trade services sector in partnership with B Investments Holding.

MM Group for industry and International Trade (MTI) announced today that the Board of Directors has approved to invest up to an amount of EGP 205 million to acquire 40% in “B Pharma Holding” a company dedicated to investing in the pharmaceuticals distribution and trade services sector in partnership with B Investments Holding and delegating the CEO to sign the investment and subscription agreement.

Kindly note that B Pharma Holding alongside The Sovereign Fund of Egypt (TSFE) Healthcare and Pharma Subfund have launched a new company “EZ International” in partnership with the leading pharmaceutical chain El-Ezaby Pharmacy, offering logistics and management services for pharmacies, as well as pharmaceutical distribution and trade services.

“The healthcare and pharmaceuticals distribution and trade service sector have seen a significant growth in Egypt, and we consider it as a great investment opportunity with our experienced partners in the financial and pharmaceutical sectors” commented Mr. Khaled Mahmoud CEO of MTI.

“The pharmaceutical sector is vital for the Egyptian market, and we are pleased to welcome MTI as our partner in this space” commented Mr. Hazem Barakat Co-Founder and Chairman of B Investments Holding.

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About MM Group for Industry and Trade S.A.E (MTI)

MTI is an Egyptian joint- stock company listed on the Egyptian Stock Exchange (Ticker: [MTIE.CA](#)). MTI is one of Egypt’s largest distribution companies by geographic coverage with access to over 40,000 points of sale. MTI operates various business lines, including consumer electronics, telecommunication, automotive and tractors through partnerships with leading global brands including Samsung, Vodafone, Huawei, Range Rover, Jaguar, Maserati, Bentley, Carrier and Bosch.

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Forward-Looking Statements

Certain statements in this Announcement are not historical facts and are forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's control and all of which are based on the Company's current beliefs and expectations in relation to future events. The forward-looking statements are typically identified by the use of forward-looking terminology, such as "believes", "expects", "may", "will", "could", "would", "should", "intends", "targets", "aims", "projects", "estimates", "plans", "assumes", "potentially" or "anticipates" or the negative thereof or other variations thereon or comparable terminology, or by discussions of strategy that involve risks and uncertainties. In addition, from time to time, representatives of the Company have made or may make forward-looking statements orally or in writing.

Furthermore, such forward-looking statements may be included in, but are not limited to, press releases or oral statements made by, or with the approval of, an authorized executive officer of the Company. Forward-looking statements include statements concerning the Company's plans, objectives, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans or intentions relating to acquisitions, competitive strengths and weaknesses, business strategy and the trends anticipated in the industries and the political and legal environment in which the Company operates and other information that is not historical information. These forward-looking statements and other statements contained in this Announcement are regarding matters that are not historical facts and involve predictions. No assurance can be given that such future results will be achieved; actual events or results may differ materially as a result of risks and uncertainties facing the Company. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward-looking statements.

Prospective investors should be aware that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. The Company does not undertake any obligation to update, revise, or state publicly any change in forward-looking statements, whether as a result of new information, future events, or otherwise.

