

O WEST COLLABORATES WITH ORANGE EGYPT TO PROVIDE ITS HIGH-TECH NETWORK SERVICES FOR 10 YEARS

Cairo, Egypt - September 10, 2023: O West, the fully integrated town by Orascom Development in West Cairo, signed a 10-year agreement with Orange Egypt, the leading provider of integrated telecommunications services. Through this collaboration, Orange Egypt is to establish the fiber network to provide high-speed internet connectivity, along with Triple Play services in O West.

The partnership provides the town with cutting-edge telecommunications network and digital infrastructure, in alignment with the latest global technological standards. This collaboration aligns perfectly with Orascom Development's dedication to enhancing O West and delivering a contemporary lifestyle that encompasses all facets of a fully integrated town, including exceptional services and solutions that adapt to ongoing changes. The agreement was signed by Mr. Tamer Dewidar, CEO of O West, Makadi Heights, and Byoum, and Eng. Yasser Shaker, CEO of Orange Egypt.

"We are excited to announce our partnership with Orange Egypt," said Tamer Dewidar, CEO of O West, Makadi Heights, and Byoum. "At O West, we are committed to providing best-in-class services that align with Orascom Development's vision of becoming a global leader in destination development and the partner of choice for transforming land into thriving centers of life, along with Egypt's 2030 Vision for digitalization. Our goal is to create a comfortable and complete living experience for our customers, while meeting our delivery schedule in 2023 and with our new technology infrastructure; we are moving one step closer towards this goal. We are keen on finalizing the residential, entertainment, and technology services for our residents before their move to the town. With Orange Egypt track record of delivering cutting-edge telecommunications services in Egypt and globally, we are confident they will add value to O West."

Hesham Mahran, Chief Business Officer at Orange Egypt, affirmed that this cooperation with O West is another milestone that reflects Orange superior quality of service in significant real estate projects. "Orange Egypt positions itself as a leading technology partner for real estate developments, providing premium customer experience and expanding smart city services that contribute to improving the quality of life," He emphasized. "By teaming up with world-renowned smart-city technology providers, Orange Egypt has raised the bar for advanced technologies in the Egyptian market. The collaboration with O West is a significant step forward in our shared quest to create success stories."

It is worth mentioning that O West continues to expand on its leading position in West Cairo in which O West 1H 2023 real estate sales value reached to EGP 3.6 billion, a 47.8% increase vs. EGP 2.4 billion in 1H 2022. Since its launch, O West has achieved around EGP 21 billion real estate sales value till end of 1H 2023 and has started the delivery of more than 1,000 units during this year.

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About O West:

O West, one of Orascom Development's integrated towns in West Cairo is located on an area of 1,000 acres, equivalent to 4.2 million square meters with a one-of-a-kind urban design that balances the space allocated for building and green spaces. The town is divided into unique modern neighborhoods and spaces for social events with the availability of vital facilities and amenities. O West includes 11,000 residential units, as well as an educational area composed of 4 major international schools with 5 international curriculums, including British, American, and German and international systems. O West Club is considered one of the biggest sports clubs in West Cairo, located on an area of 38 acres, in addition to a medical area, a commercial area, and administrative offices that aim to support entrepreneurship in addition to a health complex, a commercial district, and O Business District.

About Orascom Development Egypt

Orascom Development Egypt is the largest subsidiary under Orascom Development Holding (ODH), a leading international developer specializing in vibrant, integrated communities in Europe, the Middle East, and North Africa. For more than 30 years, Orascom Development Holding has been a pioneer in creating destinations where people are inspired to live, work, and play with passion and purpose.

From El Gouna's stunning Egyptian coastal town by the Red Sea, to O West's modern and integrated town living in the heart of West Cairo's Sixth of October, each master-planned community is a testament to ODE's commitment to place-making at its finest. Other integrated towns in Egypt include Makadi Heights near the Red Sea, Taba Heights on the Sinai Peninsula, and Byoum in Fayoum.

ODE owns a land bank of more than 50 million square meters with nearly 52% developed or under development. ODE's hospitality portfolio includes 24 premium and luxury hotels with more than 4,900 rooms in Egypt. ODE shares are listed on the Egyptian Stock Exchange (EGX). For more information, please visit <https://www.orascomde.com/>

About Orange

Orange is one of the world's leading telecommunications operators with revenues of 43.5 billion euros in 2022 and 136,000 employees worldwide at 31 March 2023, including 74,000 employees in France. The Group has a total customer base of 288 million customers worldwide at 31 March 2023, including 243 million mobile customers and 24 million fixed broadband customers. The Group is present in 26 countries. Orange is also a leading provider of global IT and telecommunication services to multinational companies under the brand Orange Business. In February 2023, the Group presented its strategic plan "Lead the Future", built on a new business model and guided by responsibility and efficiency. "Lead the Future" capitalizes on network excellence to reinforce Orange's leadership in service quality.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

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