



Press Release

With reference to the ownership restructure, which will take place as of today's session, September 12, 2023, on the shares of Arabian Food Industries Company Domty, through the mechanism of large-scale transactions, the company would like to clarify the following:

The Damaty family members will sell 69,555,205 of their shares, which represents 24.61% of Domty to International Dairy Investment Company (Cayman Islands)

International Dairy Investment Company is a related party to EL-Damaty family and it is fully owned by the family members (sellers).

The parties to the deal have obtained the approval of the Financial Regulatory Authority to complete the deal without paying the cash consideration.

The Damaty family still owns the same stake in Domty, but indirectly.

The restructuring will not result in any change to Domty's ownership structure as the ultimate beneficiary has not changed.

Head of Investor Relations & Corporate Affairs

Ahmed Mohy

A. Mohy

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