

MM Group for Industry and International Trade S.A.E (MTI) and Tata Motors forge a strategic alliance for commercial vehicles distribution in Egypt. This alliance will retail and service a wide range of trucks in 4-60 tonne segments in varied body styles.

MM Group for industry and International Trade (MTI) announced today that it has forged a strategic partnership with Tata Motors, one of the world's leading automotive manufacturers, as the official distributor for Tata Motors commercial vehicles in Egypt. Through this partnership, MTI will commence the sales and service of its commercial vehicles across the country.

Tata Motors, offers the widest range of logistics solutions catering to diverse and evolving needs of the customers. With over seven decades of excellence in commercial vehicle manufacturing, Tata Motors is a market leader in its home country, India, and has rich presence in over 44 countries across ASEAN, SAARC, Middle East, Africa and Latin America.

Commenting on the announcement, **Mr. Khaled Mahmoud, CEO, MTI**, said, *"We are thrilled to announce our new distribution agreement with Tata Motors. This partnership represents a significant milestone for our company and opens up exciting opportunities for growth and expansion in the commercial vehicle market in Egypt. We are confident that this partnership will enhance our product offerings and provide added value services to our customers. With access to Tata Motors extensive and reliable product line, we will be able to cater to a broader range of customer needs and preferences, ultimately strengthening our competitive advantage in the market. Furthermore, this distribution agreement aligns with our strategic goals of expanding our presence in the commercial vehicle sector and diversifying our product portfolio. Overall, this new partnership marks an important step forward in our journey towards continued success and leadership in the automotive sector in Egypt."*

Commenting on the partnership, **Mr. Anurag Mehrotra, Head – International Business, Tata Motors commercial vehicles**, said, *"We are delighted to enter into a strategic partnership with MTI as an official distributor of Tata Motors commercial vehicles in Egypt. As a company with a strong foothold in the automotive industry and a widespread presence in the Egyptian market, MTI will play a crucial role in establishing our solid presence in the country. Our partnership with MTI in Egypt underscores our dedication to expanding our global footprint. Over the years, Tata Motors has set new paradigms of performance, functionality, connectivity and safety, introducing future-ready vehicles, services and solutions globally. This agreement marks a momentous step towards expanding our market presence in Egypt, providing tangible benefits to fleet owners."*

Tata Motors, a global automotive leader, is committed to innovation that includes research and development efforts focused on alternate fuel technology, such as battery-electric, CNG, LNG, Hydrogen Internal Combustion Engine and Fuel Cell technology. This partnership signifies a crucial step forward for both Tata Motors and MTI in their pursuit of success and leadership in Egypt's commercial vehicle sector.

About MM Group for Industry and Trade S.A.E (MTI)

MTI is an Egyptian joint- stock company listed on the Egyptian Stock Exchange (Ticker: [MTIE.CA](#)). MTI is one of Egypt's largest distribution companies by geographic coverage with access to over 40,000 points of sale. MTI operates various business lines, including consumer electronics, telecommunication, automotive and tractors through partnerships with leading global brands including Samsung, Vodafone, Huawei, Range Rover, Jaguar, Maserati, Bentley, Carrier and Bosch.

Contact:

Ashraf El Ghannam

Chief Investment and Investor Relations Officer

Sally Kheir

Investor Relations Officer

Mob. : +2 0100 555 3070 | T: +20224024332 | E: ir@mti-mmgroup.com | W: www.mti-mmgroup.com

Forward-Looking Statements

Certain statements in this Announcement are not historical facts and are forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's control and all of which are based on the Company's current beliefs and expectations in relation to future events. The forward-looking statements are typically identified by the use of forward-looking terminology, such as "believes", "expects", "may", "will", "could", "would", "should", "intends", "targets", "aims", "projects", "estimates", "plans", "assumes", "potentially" or "anticipates" or the negative thereof or other variations thereon or comparable terminology, or by discussions of strategy that involve risks and uncertainties. In addition, from time to time, representatives of the Company have made or may make forward-looking statements orally or in writing.

Furthermore, such forward-looking statements may be included in, but are not limited to, press releases or oral statements made by, or with the approval of, an authorized executive officer of the Company. Forward-looking statements include statements concerning the Company's plans, objectives, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans or intentions relating to acquisitions, competitive strengths and weaknesses, business strategy and the trends anticipated in the industries and the political and legal environment in which the Company operates and other information that is not historical information. These forward-looking statements and other statements contained in this Announcement are regarding matters that are not historical facts and involve predictions. No assurance can be given that such future results will be achieved; actual events or results may differ materially as a result of risks and uncertainties facing the Company. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward-looking statements.

Prospective investors should be aware that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. The Company does not undertake any obligation to update, revise, or state publicly any change in forward-looking statements, whether as a result of new information, future events, or otherwise.

