

Press Release

Within the framework of the Heliopolis Housing and Development Company's plan to optimally exploit the portfolio of assets it owns, Dr. Engineer, Managing Director and CEO of the company, today, Sunday, 21/1/2024, signed a participation contract to develop 865 acres under deficit and excess in New Heliopolis City with the Middle East Real Estate and Tourism Development and Investment Company. This is in exchange for a participation rat 28% of revenues for semi-finished units, in addition to 3% of the finishing value, with a guaranteed minimum of 23 billion pounds and an expected return of 39.7 billion pounds.

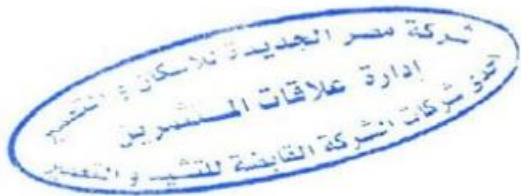
the project implementation period is 10 years from the date of issuing the first license, and the development, marketing and sales period is 14 years.

We will announce the remaining projects being studied sequentially.

Your faithfullu,
Chief of investor relations

Marwa Mounir

Marwa M.Mounir.



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