

Announcement on the Opening of Nomination for Membership of the Board of Directors for the period 2024-2027

The Bank's Board of Directors has the honour to inform the shareholders of the opening of nomination for the Board of Directors membership during the period from 8 a.m. on Thursday 1st February to 6 p.m. on Monday 12th February 2024.

Any person who meets the conditions of nomination for the Board membership may nominate himself/herself for the membership by an application to be submitted to the Management of the Bank. The application shall comply with the following guidelines:

- 1.** The number of members to be elected to the Board of Directors is 7 members. The following conditions shall be respected in all cases for the Board membership:
 - At least 1/3 of the Board members must be independent members;
 - Majority of Board members shall be UAE Nationals;
 - All Board members must be non-executive; and
 - At least one of the Board members must be female.
- 2.** Nominations for Board membership shall remain open for period of (10) days from the date of the announcement, in accordance with the requirements of Article (9) of the Chairman of Authority's Board of Directors' Decision no. (3/ Chairman) of 2020 concerning Joint Stock Companies Governance Guide and as amended from time to time.
- 3.** Whoever nominates himself/herself for membership to the Board shall satisfy the conditions set forth in the Federal Decree-Law No. (32) of 2021 regarding Commercial Companies and the Chairman of Authority's Board of Directors' Decision no. (3/ Chairman) of 2020 concerning Joint Stock Companies Governance Guide and as amended from time to time. in addition to the Central Bank of the UAE's Circular No.83/2019 on the Corporate governance Regulations and Standards for Banks and the Articles of Association of the Bank.
- 4.** The nomination application shall contain the documents referred to in Article (10) of the Chairman of Authority's Board of Directors' Decision no. (3/ Chairman) of 2020 concerning Joint Stock Companies Governance Guide and as amended from time to time.
- 5.** The candidate may not, after closing the nomination, relinquish his/her nomination to another person. No application will be accepted after closing the nomination.
- 6.** The Bank will publish the list of names and nomination data of the candidates on the Bank's website after the receipt of the Central Bank approval and no later than 2 days before the Bank's Annual General Assembly.
- 7.** The Securities and Commodities Authority and Dubai Financial Market shall be provided with a list of the candidates' names after closing the nomination.
- 8.** Applications should be sent by courier to the following address: Attention: Shaima Al Obeidli - Group Company Secretary - 24th Floor - Mashreqbank HQ - Emirate of Dubai, UAE.

or by Email below:

shaima.alobeidli@mashreq.com