

Worth 1.148 billion Al Ahly Pharos Investment Banking Successfully Concludes Advisory on Aman Securitization Company's 3rd Securitization Issuance of the 1st Program backed by a portfolio assigned by Aman for Financial Services and Aman for consumer Finance.

Al-Ahly Pharos Investment Banking, one of the subsidiaries of Al-Ahly Financial Services Group which represents the integrated investment arm of the National Bank of Egypt, announced today the successful closure of Aman securitization Company's 3rd Securitization Issuance of the 1st Program worth EGP 1.148 billion secured by a portfolio of consumer finance contracts worth EGP 1.3 billion assigned by Aman for financial services and Aman for consumer finance. Where Al Ahly Pharos, Arab African International Bank and CI Capital acted as the financial advisors, transaction lead managers and book-runners. National Bank of Egypt, and Arab African International Bank acted as the transaction's underwriters. National Bank of Egypt acted as the custodian and placement agent. Zaki Hashem & partners acted as the legal advisor, and UHY united as the auditor of the transaction, while MERIS "Middle East for Credit Rating and Investors Service", acted as the credit rating for the issue.

The bond is comprised of four tranches rated by Middle East Rating Services (MERIS) as P1, P1, A and A respectively. The first tranche is worth EGP 524 million with a tenor of 6 months, the second is worth EGP 262 million with a tenor of 9 months, the third is worth 203 million with a tenor of 13 month while the fourth is worth EGP 159 million with a tenor of 24 months.