

Moonbase Capital Launches \$15 Million Global Search Fund Investment Vehicle

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Moonbase Capital, the leading search fund investment firm, today announced the launch of its second investment vehicle, aimed at backing talented entrepreneurs in acquiring and growing small to medium-sized businesses globally.

The new \$15 million investment vehicle will be spearheaded by Moonbase Capital's expanded leadership team, Tamer El Bahay and Tarek El Gammal. Both bring decades of experience in operations, finance, and investing across multiple industries.

Ibrahim Abdel Rahim, Founding Partner of Moonbase Capital, stated, ***"We're excited to launch our second vehicle, targeting larger investments and supporting bigger deals than our first. With an expanded team and increased capital, we're well-positioned to back the next generation of global search fund talent."***

Tamer El Bahay added, ***"Search funds represent an exciting asset class that enables talented operators to become entrepreneurs through acquisition. We're eager to leverage our experience and networks to support searchers in identifying, acquiring, and boosting already successful businesses to the next level."***

Tarek El Gammal added, ***"The appeal of search fund investing lies in its blend of venture capital's high returns with private equity's lower risk profile. With 60% of our investments in Europe and 40% in high-growth developing economies, our new vehicle is poised to deliver strong portfolio diversification and attractive returns."***

Building on Moonbase Capital's successful track record of investing in search funds globally since 2020, this new vehicle expands the firm's reach. While the first \$10 million investment vehicle backed 35 searchers, primarily in Europe with some international investments, the second vehicle will cater to a broader global market, including Latin America, Southeast Asia, and the Middle East. Moonbase Capital plans to invest in around 15 SMEs during the 3-4 years investment period.

Fundraising for the new vehicle is expected to conclude a first close in Q1 2025, with capital sourced primarily from family offices and high-net-worth individuals in Europe, Egypt and the Gulf region.

About the new leadership team

[Tamer El Bahay](#) is a leading Egyptian entrepreneur in the food sector, with 24 years of experience in SMEs, including 15 years as a CEO. He has successfully led two exits: his family's business, which captured 85% market share and was acquired by Kellogg's for \$50 million in 2015, and a frozen bakery venture acquired by Edita Food Industries in 2023. Tamer continues to lead Molly's Bakery, one of Egypt's most efficient bakery chains. A pioneer in reshaping consumer habits in Egypt, he introduced products like packaged peanuts, breakfast cereals, and energy bars, leaving a lasting impact on the country's food industry.

[Tarek El Gammal](#) Tarek El Gammal brings two decades of experience as a founder, investor, and investment advisor. He has founded 4 SMEs in Dubai & Egypt, including Nature's Market, Egypt's first online health store. As the founder of Ubuntu Investments, Tarek advises SMEs, high-net-worth individuals, family offices, and funds on buy & sell-side advisory, debt advisory, and M&A. He has overseen six investments with successful exits. Through Ubuntu Consulting Tarek empowers SME founders through growth strategies, export strategies, and market expansions . His career began in Dubai with leadership roles at PepsiCo and Sadia International, focusing on market expansion. Tarek also mentors startups through organizations like the IFC, UNIDO, The White House Foundation, and Flat6Labs.

About Moonbase Capital

Moonbase Capital invests in SMEs through Search Funds, an innovative new asset class that combines the stability of Private Equity with the agility and diversification of Venture Capital, in order to yield more consistent returns to our investors, at a lower risk.

Headquartered in Barcelona, Spain, Moonbase Capital was founded in 2020 by Ibrahim Abdel Rahim, Khaled Abdel Rahim, and Carlos Arenas, who collectively bring 40 years of experience as operators, consultants, CEOs, and CFOs in building and selling businesses globally.

For more information, visit www.moonbasecapital.com.



From left to right: **Ibrahim Abdel Rahim** - Founding Partner of Moonbase Capital, **Tamer El Bahay** - Managing Partner at Moonbase Capital, **Tarek El-Gammal** - Managing Partner at Moonbase Capital.

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